

**FRASER VALLEY REGIONAL DISTRICT**

**BYLAW NO. 1370, 2016**

**A bylaw to amend the 2016 – 2020 Financial Plan.**

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**WHEREAS** certain expenditures will take place that were not anticipated when the annual financial plan was adopted;

**AND WHEREAS** the Board of Directors of the Fraser Valley Regional District must therefore amend the annual financial plan as adopted by *Fraser Valley Regional District 2016-2020 Financial Plan Bylaw No. 1346, 2015*;

**THEREFORE** the Board of Directors of the Fraser Valley Regional District enacts as follows:

**1) CITATION**

This Bylaw may be cited as *Fraser Valley Regional District 2016-2020 Financial Plan Amendment Bylaw No. 1370, 2016*.

**2) ENACTMENTS**

Schedules A and B attached hereto and made part of this bylaw are hereby declared to be the 2016-2020 Amended Financial Plan of the Fraser Valley Regional District.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

READ A FIRST TIME THIS	26 <sup>th</sup>	day of	April, 2016
READ A SECOND TIME THIS	26 <sup>th</sup>	day of	April, 2016
READ A THIRD TIME THIS	26 <sup>th</sup>	day of	April, 2016
ADOPTED THIS	26 <sup>th</sup>	day of	April, 2016

  
Chair/Vice-Chair

  
Corporate Officer/Deputy

**5) CERTIFICATION**

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2016-2020 Financial Plan Amendment Bylaw No. 1370, 2016* as adopted by the Board of Directors of the Fraser Valley Regional District on the 26<sup>th</sup> day of April, 2016

Dated at Chilliwack, B.C. this 27<sup>th</sup> day of April, 2016

  
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Corporate Officer/Deputy





## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b><u>Protective Services</u></b>						
<b><u>Revenue</u></b>						
Member Requisition	\$3,466,705	\$3,494,432	\$3,537,669	\$3,567,849	\$3,600,109	\$3,632,569
Government Grants	68,440	70,700	70,700	70,700	71,400	72,100
Sales of Service	725,240	939,240	944,240	944,240	944,240	944,240
Other Revenue	896,670	927,170	907,170	877,170	867,170	857,170
Investment Income	9,400	9,500	9,550	9,600	9,650	9,700
Developer Contributions	0	0	0	0	0	0
Total Revenue	5,166,455	5,441,042	5,469,329	5,469,559	5,492,569	5,515,779
<b><u>Expenses</u></b>						
Salaries & Benefits	1,538,030	1,576,440	1,607,930	1,636,400	1,663,630	1,691,060
Directors Expense	0	0	0	0	0	0
Services and Supplies	2,375,085	2,481,842	2,346,199	2,366,209	2,387,999	2,561,689
Vehicle, Bldg. & Equip Expenses	490,430	591,600	414,390	379,340	381,180	379,420
Internal Services	498,400	521,200	521,050	523,100	525,100	527,200
Total Expenses	4,901,945	5,171,082	4,889,569	4,905,049	4,957,909	5,159,369
Net Surplus (Deficit)	264,510	269,960	579,760	564,510	534,660	356,410
<b><u>Financial and Reserve Activities</u></b>						
Prior Year Surplus (Deficit)	430,830	466,550	(64,050)	(42,700)	(10,200)	176,200
Proceeds from Debenture Debt	0	0	0	0	0	650,000
Reserve Fund Transactions (net)	118,060	230,390	(387,310)	(170,410)	(271,060)	(279,210)
Principal on Long Term Debt	(59,400)	(59,400)	(59,400)	(59,400)	(243,400)	(243,400)
Capital Acquisitions	(754,000)	(907,500)	(69,000)	(292,000)	(10,000)	(660,000)
Total Financing Reserve Fund Activities	(264,510)	(269,960)	(579,760)	(564,510)	(534,660)	(356,410)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b><u>Transportation Services</u></b>						
<b><u>Revenue</u></b>						
Member Requisition	\$1,084,320	\$1,090,090	\$1,095,670	\$1,109,650	\$1,133,850	\$1,158,380
Government Grants	726,990	968,110	995,620	1,015,270	1,035,270	1,055,770
Sales of Service	327,880	457,800	464,800	472,000	479,200	486,500
Other Revenue	32,510	37,740	36,990	34,830	32,430	31,040
Investment Income	0	1,100	1,100	1,100	1,100	1,100
Developer Contributions	0	0	0	0	0	0
Total Revenue	2,171,700	2,554,840	2,594,180	2,632,850	2,681,850	2,732,790
<b><u>Expenses</u></b>						
Salaries & Benefits	32,990	33,830	35,910	37,590	39,260	40,930
Directors Expense	0	0	0	0	0	0
Services and Supplies	1,954,680	2,302,880	2,356,070	2,401,090	2,446,990	2,493,290
Vehicle, Bldg. & Equip Expenses	89,790	109,530	84,220	76,920	93,690	80,580
Internal Services	84,330	84,330	84,800	85,300	85,800	86,300
Total Expenses	2,161,790	2,530,570	2,561,000	2,600,900	2,665,740	2,701,100
Net Surplus (Deficit)	9,910	24,270	33,180	31,950	16,110	31,690
<b><u>Financial and Reserve Activities</u></b>						
Prior Year Surplus (Deficit)	6,090	(8,570)	(15,180)	(9,950)	6,890	(7,690)
Proceeds from Debenture Debt	0	0	0	0	0	0
Reserve Fund Transactions (net)	(9,000)	(15,700)	(18,000)	(22,000)	(23,000)	(24,000)
Principal on Long Term Debt	0	0	0	0	0	0
Capital Acquisitions	(7,000)	0	0	0	0	0
Total Financing Reserve Fund Activities	(9,910)	(24,270)	(33,180)	(31,950)	(16,110)	(31,690)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b><u>Environmental Health</u></b>						
<b><u>Revenue</u></b>						
Member Requisition	\$1,322,530	\$1,448,270	\$1,494,230	\$1,547,520	\$1,596,260	\$1,607,700
Government Grants	118,910	68,690	68,690	68,690	68,690	68,690
Sales of Service	491,500	482,350	487,350	492,350	497,350	502,350
Other Revenue	35,000	36,000	36,000	36,000	36,000	36,000
Investment Income	16,900	14,700	13,750	13,750	15,300	16,600
Developer Contributions	4,500	25,000	0	0	0	0
Total Revenue	1,989,340	2,075,010	2,100,020	2,158,310	2,213,600	2,231,340
<b><u>Expenses</u></b>						
Salaries & Benefits	616,940	700,012	712,864	726,126	739,098	752,080
Directors Expense	0	0	0	0	0	0
Services and Supplies	1,353,720	1,175,050	1,180,800	1,149,480	1,119,150	1,171,230
Vehicle, Bldg. & Equip Expenses	89,350	56,290	50,650	51,430	52,230	53,050
Internal Services	213,350	217,500	218,500	219,500	220,500	221,500
Total Expenses	2,273,360	2,148,852	2,162,814	2,146,536	2,130,978	2,197,860
Net Surplus (Deficit)	(284,020)	(73,842)	(62,794)	11,774	82,622	33,480
<b><u>Financial and Reserve Activities</u></b>						
Prior Year Surplus (Deficit)	688,040	334,562	48,344	(190)	(52,750)	(19,320)
Proceeds from Debenture Debt	0	0	0	0	0	0
Reserve Fund Transactions (net)	(404,020)	(160,720)	56,450	(11,584)	(29,872)	(14,160)
Principal on Long Term Debt	0	0	0	0	0	0
Capital Acquisitions	0	(100,000)	(42,000)	0	0	0
Total Financing Reserve Fund Activities	284,020	73,842	62,794	(11,774)	(82,622)	(33,480)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b><u>Environmental Development</u></b>						
<b><u>Revenue</u></b>						
Member Requisition	\$1,335,010	\$1,347,690	\$1,362,190	\$1,373,690	\$1,362,690	\$1,388,690
Government Grants	168,750	191,750	68,750	68,750	68,950	69,450
Sales of Service	43,100	43,100	43,100	43,100	43,100	43,100
Other Revenue	69,350	69,350	90,000	137,000	179,000	186,000
Investment Income	0	0	0	0	0	0
Developer Contributions	0	0	0	0	0	0
Total Revenue	1,616,210	1,651,890	1,564,040	1,622,540	1,653,740	1,687,240
<b><u>Expenses</u></b>						
Salaries & Benefits	1,121,640	1,054,900	1,095,590	1,116,990	1,137,390	1,162,290
Directors Expense	0	0	0	0	0	0
Services and Supplies	421,820	451,500	265,440	265,350	265,800	268,200
Vehicle, Bldg. & Equip Expenses	4,250	5,000	7,050	7,150	7,250	7,450
Internal Services	272,300	282,150	282,300	282,800	282,800	283,300
Total Expenses	1,820,010	1,793,550	1,650,380	1,672,290	1,693,240	1,721,240
Net Surplus (Deficit)	(203,800)	(141,660)	(86,340)	(49,750)	(39,500)	(34,000)
<b><u>Financial and Reserve Activities</u></b>						
Prior Year Surplus (Deficit)	203,800	141,660	87,500	49,750	39,500	34,000
Proceeds from Debenture Debt	0	0	0	0	0	0
Reserve Fund Transactions (net)	0	0	14,600	0	0	0
Principal on Long Term Debt	0	0	0	0	0	0
Capital Acquisitions	0	0	(15,760)	0	0	0
Total Financing Reserve Fund Activities	203,800	141,660	86,340	49,750	39,500	34,000
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0



## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b><u>Recreational and Cultural Services</u></b>						
<b><u>Revenue</u></b>						
Member Requisition	\$3,087,405	\$3,161,395	\$3,193,590	\$3,240,675	\$3,295,845	\$3,345,635
Government Grants	151,210	141,260	117,010	117,010	117,510	117,010
Sales of Service	543,029	538,630	538,630	538,630	538,530	538,430
Other Revenue	261,900	198,450	183,450	183,450	183,450	183,450
Investment Income	2,400	2,900	2,900	2,900	2,900	2,900
Developer Contributions	0	0	0	0	0	0
Total Revenue	4,045,944	4,042,635	4,035,580	4,082,665	4,138,235	4,187,425
<b><u>Expenses</u></b>						
Salaries & Benefits	1,604,910	1,581,550	1,509,100	1,528,630	1,548,260	1,567,740
Directors Expense	6,750	6,800	6,850	6,850	6,850	6,850
Services and Supplies	1,026,530	1,057,990	946,415	949,790	953,740	955,740
Vehicle, Bldg. & Equip Expenses	606,300	622,110	537,940	486,760	466,580	439,910
Internal Services	347,350	365,340	345,600	347,000	348,000	350,100
Total Expenses	3,591,840	3,633,790	3,345,905	3,319,030	3,323,430	3,320,340
Net Surplus (Deficit)	454,104	408,845	689,675	763,635	814,805	867,085
<b><u>Financial and Reserve Activities</u></b>						
Prior Year Surplus (Deficit)	1,280,996	451,205	(35,855)	(79,645)	(130,645)	(127,645)
Proceeds from Debenture Debt	0	0	0	0	0	0
Reserve Fund Transactions (net)	(1,156,240)	(392,990)	(578,820)	(508,990)	(634,160)	760,560
Principal on Long Term Debt	0	0	0	0	0	0
Capital Acquisitions	(578,860)	(467,060)	(75,000)	(175,000)	(50,000)	(1,500,000)
Total Financing Reserve Fund Activities	(454,104)	(408,845)	(689,675)	(763,635)	(814,805)	(867,085)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

## Schedule B (continued)

	2015 Final Budget	2016 Financial Plan	2017 Financial Plan	2018 Financial Plan	2019 Financial Plan	2020 Financial Plan
<b>Utilities</b>						
<u>Revenue</u>						
Member Requisition	\$610,190	\$657,230	\$698,080	\$738,180	\$778,270	\$813,420
Government Grants	1,507,200	908,420	524,920	438,920	78,920	78,920
Sales of Service	457,300	560,060	564,180	566,750	568,830	570,910
Other Revenue	144,800	106,643	88,743	66,093	43,993	33,333
Investment Income	0	0	0	0	0	0
Developer Contributions	0	0	0	0	0	0
Total Revenue	2,719,490	2,232,353	1,875,923	1,809,943	1,470,013	1,496,583
<u>Expenses</u>						
Salaries & Benefits	435,740	503,420	512,100	519,870	528,160	536,310
Directors Expense	0	0	0	0	0	0
Services and Supplies	298,950	373,160	323,660	323,660	314,020	314,020
Vehicle, Bldg. & Equip Expenses	116,210	131,300	134,700	137,270	139,940	142,020
Internal Services	66,200	74,200	74,200	74,200	74,200	74,200
Total Expenses	917,100	1,082,080	1,044,660	1,055,000	1,056,320	1,066,550
Net Surplus (Deficit)	1,802,390	1,150,273	831,263	754,943	413,693	430,033
<u>Financial and Reserve Activities</u>						
Prior Year Surplus (Deficit)	86,970	42,137	(108,473)	(90,723)	(82,433)	(71,773)
Proceeds from Debenture Debt	0	0	0	0	0	0
Reserve Fund Transactions (net)	(272,310)	(242,360)	(106,240)	(133,670)	(166,990)	(193,990)
Principal on Long Term Debt	(105,850)	(105,850)	(105,850)	(105,850)	(99,570)	(99,570)
Capital Acquisitions	(1,511,200)	(844,200)	(510,700)	(424,700)	(64,700)	(64,700)
Total Financing Reserve Fund Activities	(1,802,390)	(1,150,273)	(831,263)	(754,943)	(413,693)	(430,033)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0