

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT
BYLAW NO. 0073, 2019**

A Bylaw to adopt the Hospital District Annual Budget for the Year 2019

The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

1) CITATION

This bylaw may be cited as *Fraser Valley Regional Hospital District 2019 Annual Budget Bylaw No. 0073, 2019*.

2) ENACTMENTS

Schedules A and B attached hereto and an integral part of this bylaw is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2019.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

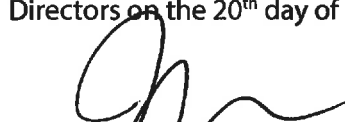
READ A FIRST TIME THIS	20 th	day of	March, 2019
READ A SECOND TIME THIS	20 th	day of	March, 2019
READ A THIRD TIME THIS	20 th	day of	March, 2019
ADOPTED THIS	20 th	day of	March, 2019


Chair/Vice-Chair


Corporate Officer/Deputy

5) CERTIFICATIONS

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2019 Annual Budget Bylaw No. 0073, 2019*, as adopted by the Fraser Valley Regional Hospital District Board of Directors on the 20th day of March, 2019. Dated at Chilliwack, B.C. this 21st day of March, 2019


Corporate Officer/Deputy

FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2019 ANNUAL BUDGET

Schedule A of Bylaw No. 0073, 2019

	2018 ANNUAL BUDGET	2018 ACTUAL	2019 ANNUAL BUDGET
REVENUE			
Tax Requisition	\$ 11,175,300	\$ 11,175,300	\$ 11,488,200
Grants in Lieu of Taxes	160,000	139,780	140,000
Interest Income	429,400	559,850	482,300
Miscellaneous Revenue	39,300	34,570	40,000
TOTAL REVENUE	\$ 11,804,000	\$ 11,909,500	\$ 12,150,500
EXPENSES			
Administration Recovery	\$ 350,000	\$ 350,000	\$ 400,000
Operating Expenses	14,680	43,690	14,680
Interest on Long Term Debt			
Abbotsford Hospital/Cancer Centre	743,100	743,100	743,100
Chilliwack General Hospital	973,330	973,330	973,330
Contributions to Hospital Foundations	-	-	-
Contributions to Fraser Health Authority			
Minor & Medium Equipment	1,800,000	1,800,000	1,800,000
Major Capital Projects	3,600,000	3,330,000	10,000,000
TOTAL EXPENDITURES	\$ 7,481,110	\$ 7,240,120	\$ 13,931,110
NET SURPLUS / (DEFICIT)	\$ 4,322,890	\$ 4,669,380	\$ (1,780,610)
FINANCING & RESERVE FUND ACTIVITIES			
Transfer From Reserve Funds			
Capital Reserves	5,400,000	5,143,100	11,800,000
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,308,900)	(1,308,900)	(1,308,900)
Chilliwack General Hospital	(755,590)	(755,590)	(755,590)
Capital Acquisitions	-	-	-
Transfers To Reserve Funds			
Interest Earnings	(429,400)	(541,545)	(482,300)
Early Debt Retirement	(565,000)	(565,000)	(848,600)
Minor & Medium Equipment	(1,800,000)	(1,800,000)	(1,800,000)
Major Capital Projects	(4,864,000)	(4,864,000)	(4,824,000)
	\$ (4,322,890)	\$ (4,691,935)	\$ 1,780,610
NET SURPLUS (DEFICIT)	\$ -	\$ (22,555)	\$ -

