

FRASER VALLEY REGIONAL HOSPITAL DISTRICT

BYLAW NO. 0064, 2016

A Bylaw to adopt the Hospital District Annual Budget for the Year 2016

The Fraser Valley Regional Hospital District Board of Directors, in open meeting assembled, enacts as follows:

1) CITATION

This bylaw may be cited as *Fraser Valley Regional Hospital District 2016 Annual Budget Bylaw No. 0064, 2016*.

2) ENACTMENTS

Schedules A and B attached hereto and made part of this bylaw is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2016.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

READ A FIRST TIME THIS	23 rd	day of	February, 2016
READ A SECOND TIME THIS	23 rd	day of	February, 2016
READ A THIRD TIME THIS	23 rd	day of	February, 2016
ADOPTED THIS	23 rd	day of	February, 2016


Chair/Vice-Chair


Corporate Officer/Deputy

5) CERTIFICATIONS

I hereby certify this is a true and correct copy of "Fraser Valley Regional Hospital District 2016 Annual Budget Bylaw No. 0064, 2016, as adopted by the Fraser Valley Regional Hospital District Board on the 23rd day of February, 2016. Dated at Chilliwack, B.C. this 24th day of February, 2016


Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2016 ANNUAL BUDGET**

Schedule "A" of Bylaw No. 0064, 2016

	2015 ANNUAL BUDGET (amended)	2015 PROVISIONAL BUDGET	2016 ANNUAL BUDGET
REVENUE			
Tax Requisition	\$ 10,924,018	\$ 10,924,000	\$ 10,924,000
Grants in lieu of taxes	130,000	160,000	160,000
Interest revenue	15,000	243,200	243,200
Other - First Nations recovery	4,000	4,000	4,000
TOTAL REVENUE	\$ 11,073,018	\$ 11,331,200	\$ 11,331,200
EXPENSES			
Administration Fee	\$ 294,249	\$ 294,250	\$ 294,250
Interest on Long Term Debt			
Existing Debt	8,825	-	-
Abbotsford Hospital/Cancer Centre	1,774,201	1,774,200	1,774,200
Chilliwack General Hospital	973,325	973,330	973,330
Contributions to Fraser Health Authority			
Minor & Medium Equipment	2,305,125	1,800,000	1,800,000
Major Capital Projects	-	7,320,000	7,320,000
TOTAL EXPENDITURES	\$ 5,355,725	\$ 12,161,780	\$ 12,161,780
NET SURPLUS / (DEFICIT)	\$ 5,717,293	\$ (830,580)	\$ (830,580)
FINANCING & RESERVE FUND ACTIVITIES			
Prior Year Surplus	3,515,125	-	-
Transfer From Reserve Funds			
Capital Reserves	-	9,120,000	9,120,000
Principal payments on Long Term Debt			
Existing Debt	(2,617)	-	-
Abbotsford Hospital/Cancer Centre	(1,308,851)	(1,308,900)	(1,308,900)
Chilliwack General Hospital	(755,590)	(755,590)	(755,590)
Capital Acquisitions	(1,210,000)	-	-
Transfers To Reserve Funds			
Minor & Medium Equipment	-	(1,650,000)	(1,650,000)
Major Capital Projects	(5,955,360)	(4,574,930)	(4,574,930)
	\$ (5,717,293)	\$ 830,580	\$ 830,580
NET SURPLUS (DEFICIT)	\$ -	\$ -	\$ -

