

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT**

**BYLAW NO. 0066, 2017**

**A Bylaw to adopt the Hospital District Annual Budget for the Year 2017**

---

The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

**1) CITATION**

This bylaw may be cited as *Fraser Valley Regional Hospital District 2017 Annual Budget Bylaw No. 0066, 2017*.

**2) ENACTMENTS**

Schedules A and B attached hereto and an integral part of this bylaw is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2017.


**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

READ A FIRST TIME THIS	22 <sup>nd</sup>	day of	March, 2017
READ A SECOND TIME THIS	22 <sup>nd</sup>	day of	March, 2017
READ A THIRD TIME THIS	22 <sup>nd</sup>	day of	March, 2017
ADOPTED THIS	22 <sup>nd</sup>	day of	March, 2017

  
Chair/Vice-Chair

  
Corporate Officer/Deputy

**5) CERTIFICATIONS**

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2017 Annual Budget Bylaw No. 0066, 2017*, as adopted by the Fraser Valley Regional Hospital District Board of Directors on the 22<sup>nd</sup> day of March, 2017. Dated at Chilliwack, B.C. this 23<sup>rd</sup> day of March, 2017

  
Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT**  
**2017 ANNUAL BUDGET**

**Schedule A of Bylaw No. 0066, 2017**

	<b>2016 ANNUAL BUDGET</b>	<b>2016 ACTUAL</b>	<b>2017 ANNUAL BUDGET</b>
<b>REVENUE</b>			
Tax Requisition	\$ 10,924,000	\$ 10,924,055	\$ 10,924,000
Grants in lieu of taxes	160,000	159,448	160,000
Interest revenue	243,200	355,258	418,100
Other - First Nations recovery	4,000	3,277	4,000
<b>TOTAL REVENUE</b>	<b>\$ 11,331,200</b>	<b>\$ 11,442,038</b>	<b>\$ 11,506,100</b>
<b>EXPENSES</b>			
Administration Fee	\$ 294,250	\$ 294,000	\$ 294,250
Interest on Long Term Debt			
Abbotsford Hospital/Cancer Centre	1,774,200	1,774,200	1,056,800
Chilliwack General Hospital	973,330	973,330	973,330
Contributions to Fraser Health Authority			
Minor & Medium Equipment	1,800,000	1,584,000	1,800,000
Major Capital Projects	7,320,000	-	1,200,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,161,780</b>	<b>\$ 4,625,530</b>	<b>\$ 5,324,380</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$ (830,580)</b>	<b>\$ 6,816,508</b>	<b>\$ 6,181,720</b>
<b>FINANCING &amp; RESERVE FUND ACTIVITIES</b>			
Transfer From Reserve Funds			
Capital Reserves	9,120,000	1,584,000	3,300,000
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,308,900)	(1,308,900)	(1,308,900)
Chilliwack General Hospital	(755,590)	(755,590)	(755,590)
Capital Acquisitions	-	-	(300,000)
Transfers To Reserve Funds			
Minor & Medium Equipment	(1,650,000)	(1,650,000)	(1,800,000)
Major Capital Projects	(4,574,930)	(4,574,930)	(5,317,230)
	<b>\$ 830,580</b>	<b>\$ (6,705,420)</b>	<b>\$ (6,181,720)</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 111,088</b>	<b>\$ -</b>

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT**  
**2017 ANNUAL BUDGET**

**Schedule B of Bylaw No. 0066, 2017**

	<b>2017 Financial Plan</b>	<b>2018 Financial Plan</b>	<b>2019 Financial Plan</b>	<b>2020 Financial Plan</b>	<b>2021 Financial Plan</b>
<b>REVENUES:</b>					
<b>Annual Revenue</b>					
Tax Requisition	\$ 10,924,000	\$ 10,924,000	\$ 10,924,000	\$ 10,924,000	\$ 10,924,000
Grants in lieu of Taxes	160,000	160,000	160,000	160,000	160,000
Investment income	413,500	395,100	229,100	184,800	263,700
Interest & Other Revenue	4,000	4,000	4,000	4,000	4,000
	<u>11,501,500</u>	<u>11,483,100</u>	<u>11,317,100</u>	<u>11,272,800</u>	<u>11,351,700</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Reserve - Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Reserve - Major Capital Projects	1,500,000	6,500,000	16,000,000	7,980,000	-
	<u>3,300,000</u>	<u>8,300,000</u>	<u>17,800,000</u>	<u>9,780,000</u>	<u>1,800,000</u>
<b>Total Revenue</b>	<u>\$ 14,801,500</u>	<u>\$ 19,783,100</u>	<u>\$ 29,117,100</u>	<u>\$ 21,052,800</u>	<u>\$ 13,151,700</u>
<b>EXPENSES:</b>					
<b>Services &amp; Supplies</b>					
Administration Fee - FVRD	\$ 294,250	\$ 294,250	\$ 294,250	\$ 294,250	\$ 294,250
Long Term Debt					
- Interest - AHCC	1,056,800	1,056,800	1,056,800	1,056,800	1,056,800
- Interest - CGH	973,330	973,330	973,330	973,330	973,330
Contributions to Abbotsford Campus of Care	1,200,000	4,500,000	8,000,000	380,000	-
Contributions to Chilliwack Campus of Care	-	2,000,000	8,000,000	7,600,000	-
Contribution to FHA Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
	<u>5,324,380</u>	<u>10,624,380</u>	<u>20,124,380</u>	<u>12,104,380</u>	<u>4,124,380</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Long Term Debt					
- Principal - AHCC	1,308,900	1,308,900	1,308,900	1,308,900	1,308,900
- Principal - CGH	755,590	755,590	755,590	755,590	755,590
Capital Acquisitions	300,000	-	-	-	-
Transfer to Reserve - Minor/Medium Equip.	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Transfer to Reserve - Capital Projects	5,312,630	5,294,230	5,128,230	5,083,930	5,162,830
	<u>9,477,120</u>	<u>9,158,720</u>	<u>8,992,720</u>	<u>8,948,420</u>	<u>9,027,320</u>
<b>Total Expenditure</b>	<u>\$ 14,801,500</u>	<u>\$ 19,783,100</u>	<u>\$ 29,117,100</u>	<u>\$ 21,052,800</u>	<u>\$ 13,151,700</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reserve - Minor/Medium Equipment	\$ 2,246,994	\$ 2,246,994	\$ 2,246,994	\$ 2,246,994	\$ 2,246,994
Reserve - Major Capital Projects	24,831,051	23,625,281	12,753,511	9,857,441	15,020,271
	<u>\$ 27,078,045</u>	<u>\$ 25,872,275</u>	<u>\$ 15,000,505</u>	<u>\$ 12,104,435</u>	<u>\$ 17,267,265</u>