

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT  
BYLAW NO. 0075, 2020**

**A Bylaw to adopt the Hospital District Annual Budget for the Year 2020**

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The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

**1) CITATION**

This bylaw may be cited as *Fraser Valley Regional Hospital District 2020 Annual Budget Bylaw No. 0075, 2020*.

**2) ENACTMENTS**

Schedules A and B attached hereto, forming an integral part of this bylaw, is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2020.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

READ A FIRST TIME THIS	18 <sup>th</sup>	day of	March, 2020
READ A SECOND TIME THIS	18 <sup>th</sup>	day of	March, 2020
READ A THIRD TIME THIS	18 <sup>th</sup>	day of	March, 2020
ADOPTED THIS	18 <sup>th</sup>	day of	March, 2020

  
Chair/Vice-Chair

  
Corporate Officer/Deputy

**5) CERTIFICATIONS**

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2020 Annual Budget Bylaw No. 0075, 2020*, as adopted by the Fraser Valley Regional Hospital District Board of Directors on March 18, 2020

Dated at Chilliwack, B.C. on March 19, 2020

  
Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT****2020 ANNUAL BUDGET****Schedule A to Bylaw No. 0075, 2020**

	<b>2019 ANNUAL BUDGET</b>	<b>2019 ACTUAL</b>	<b>2020 ANNUAL BUDGET</b>
<b>REVENUE</b>			
Tax Requisition	\$ 11,488,200	\$ 11,488,200	\$ 11,718,000
Grants in Lieu of Taxes	140,000	129,360	140,000
Interest Income	482,300	770,680	660,000
Miscellaneous Revenue	40,000	66,800	65,000
<b>TOTAL REVENUE</b>	<b>\$ 12,150,500</b>	<b>\$ 12,455,040</b>	<b>\$ 12,583,000</b>
<b>EXPENSES</b>			
Administration Recovery	\$ 400,000	\$ 400,000	\$ 400,000
Operating Expenses	14,680	22,490	20,000
Interest on Long Term Debt			
Abbotsford Hospital/Cancer Centre	743,100	743,100	743,100
Chilliwack General Hospital	973,330	910,390	659,450
Contributions to Hospital Foundations	-	-	-
Contributions to Fraser Health Authority			
Minor & Medium Equipment	1,800,000	1,802,000	1,800,000
Major Capital Projects	10,000,000	57,970	10,000,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,931,110</b>	<b>\$ 3,935,950</b>	<b>\$ 13,622,550</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$ (1,780,610)</b>	<b>\$ 8,519,090</b>	<b>\$ (1,039,550)</b>
<b>FINANCING &amp; RESERVE FUND ACTIVITIES</b>			
Transfer From Reserve Funds			
Capital Reserves	11,800,000	1,857,970	13,441,240
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,308,900)	(1,308,850)	(1,308,900)
Chilliwack General Hospital	(755,590)	(755,590)	(755,590)
Early Debt Retirement	-	-	(1,641,240)
Transfers To Reserve Funds			
Interest Earnings	(482,300)	(770,680)	(660,000)
Early Debt Retirement	(848,600)	(848,600)	(1,392,280)
Minor & Medium Equipment	(1,800,000)	(1,800,000)	(1,800,000)
Major Capital Projects	(4,824,000)	(4,824,000)	(4,843,680)
	<b>\$ 1,780,610</b>	<b>\$ (8,449,750)</b>	<b>\$ 1,039,550</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 69,340</b>	<b>\$ -</b>

## FRASER VALLEY REGIONAL HOSPITAL DISTRICT

## 2020-2024 ANNUAL BUDGET

## Schedule B to Bylaw No. 0075, 2020

	<u>2020 Financial Plan</u>	<u>2021 Financial Plan</u>	<u>2022 Financial Plan</u>	<u>2023 Financial Plan</u>	<u>2024 Financial Plan</u>
<b>REVENUES:</b>					
Tax Rate Increase	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Annual Revenue</b>					
Tax Requisition	\$ 11,488,200	\$ 11,718,000	\$ 11,952,400	\$ 12,191,400	\$ 12,435,200
Tax Requisition - Growth	229,800	234,400	239,000	243,800	248,700
Grants in Lieu of Taxes	140,000	140,000	140,000	140,000	140,000
Interest Income	660,000	544,700	518,200	548,000	695,500
Miscellaneous Revenue	65,000	66,000	67,000	68,000	69,000
	<u>12,583,000</u>	<u>12,703,100</u>	<u>12,916,600</u>	<u>13,191,200</u>	<u>13,588,400</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Reserve - Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Reserve - Early Debt Retirement	1,641,240	-	-	-	-
Reserve - Major Capital Projects	10,000,000	12,100,000	8,000,000	5,500,000	-
	<u>13,441,240</u>	<u>13,900,000</u>	<u>9,800,000</u>	<u>7,300,000</u>	<u>1,800,000</u>
<b>Total Revenue</b>	<u>\$ 26,024,240</u>	<u>\$ 26,603,100</u>	<u>\$ 22,716,600</u>	<u>\$ 20,491,200</u>	<u>\$ 15,388,400</u>
<b>EXPENSES:</b>					
<b>Services &amp; Supplies</b>					
Administration Recovery - Regional District	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Operating Expenses	20,000	21,000	22,000	23,000	24,000
Long Term Debt					
- Interest - AHCC	743,100	743,100	743,100	743,100	743,100
- Interest - CGH	659,450	659,450	659,450	659,450	659,450
Contribution to FHA Minor/Medium Equipment	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Contribution to FHA Major Capital	-	-	-	-	-
Contributions to Abbotsford Campus of Care	-	4,500,000	8,000,000	5,500,000	-
Contributions to Chilliwack Campus of Care	10,000,000	7,600,000	-	-	-
	<u>13,622,550</u>	<u>15,723,550</u>	<u>11,624,550</u>	<u>9,125,550</u>	<u>3,626,550</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Long Term Debt					
- Principal - AHCC	1,308,900	1,308,900	1,308,900	1,308,900	1,308,900
- Principal - CGH	755,590	755,590	755,590	755,590	755,590
- Principal - CGH Early Debt Payout	1,641,240	-	-	-	-
Transfer to Reserve - Interest Earnings	660,000	544,700	518,200	548,000	695,500
Transfer to Reserve - Early Debt Retirement	1,392,280	1,626,680	1,865,680	2,109,480	2,358,180
Transfer to Reserve - Minor/Medium Equip.	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Transfer to Reserve - Capital Projects	4,843,680	4,843,680	4,843,680	4,843,680	4,843,680
	<u>12,401,690</u>	<u>10,879,550</u>	<u>11,092,050</u>	<u>11,365,650</u>	<u>11,761,850</u>
<b>Total Expenditure</b>	<u>\$ 26,024,240</u>	<u>\$ 26,603,100</u>	<u>\$ 22,716,600</u>	<u>\$ 20,491,200</u>	<u>\$ 15,388,400</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>