

**FRASER VALLEY REGIONAL DISTRICT  
BYLAW NO. 1616, 2021**

**A bylaw to amend the 2020 – 2024 Financial Plan.**

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**WHEREAS** certain expenditures will take place that were not anticipated when the annual financial plan was adopted;

**AND WHEREAS** the Board of Directors of the Fraser Valley Regional District ("the Board") must therefore amend the annual financial plan as adopted by *Fraser Valley Regional District 2020-2024 Financial Plan Bylaw No. 1585, 2020*;

**THEREFORE** the Board enacts as follows:

**1) CITATION**

This Bylaw may be cited as *Fraser Valley Regional District 2020-2024 Financial Plan Amendment Bylaw No. 1616, 2021*.

**2) ENACTMENTS**

Schedules A and B attached hereto and an integral of this bylaw are hereby declared to be the 2020-2024 Amended Financial Plan of the Fraser Valley Regional District.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**


READ A FIRST TIME THIS                          22<sup>nd</sup>     day of   April, 2021

READ A SECOND TIME THIS                      22<sup>nd</sup>     day of   April, 2021

READ A THIRD TIME THIS                       22<sup>nd</sup>     day of   April, 2021

ADOPTED THIS                                      22<sup>nd</sup>     day of   April, 2021

  
\_\_\_\_\_  
Chair/Vice-Chair

  
\_\_\_\_\_  
Corporate Officer/Deputy

**5) CERTIFICATION**

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2020-2024 Financial Plan Amendment Bylaw No. 1616, 2021* as adopted by the Board of Directors of the Fraser Valley Regional District on April 22, 2021.

Dated at Chilliwack, B.C. on April 23, 2021

A handwritten signature in dark ink, consisting of a large, stylized 'G' followed by a series of loops and a long vertical stroke extending downwards.

\_\_\_\_\_  
Corporate Officer/Deputy

**FRASER VALLEY REGIONAL DISTRICT**  
**2020-2024 FINANCIAL PLAN**  
**Schedule A of Bylaw No. 1616, 2021**

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>
	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>
<u>Revenue</u>					
Member Requisition	\$18,114,720	\$19,311,340	\$19,916,880	\$20,623,770	\$21,258,560
Government Grants	2,002,630	2,251,900	2,313,130	2,370,080	2,336,170
Sales of Service	5,531,130	6,096,780	6,209,740	6,348,330	6,454,360
Other Revenue	15,966,120	13,985,630	13,370,570	13,458,430	13,548,150
Investment Income	100,830	98,110	97,840	96,970	97,100
Developer Contributions	105,000	0	0	0	0
<b>Total Revenue</b>	<b>41,820,430</b>	<b>41,743,760</b>	<b>41,908,160</b>	<b>42,897,580</b>	<b>43,694,340</b>
<u>Expenses</u>					
General Government Services	11,893,540	11,826,290	12,030,390	12,113,380	12,266,850
Protective Services	7,004,650	7,058,700	7,252,300	7,476,560	7,046,610
Transportation Services	3,465,210	4,786,960	4,955,750	5,095,870	5,237,280
Environmental Health Services	2,681,050	2,638,009	2,628,170	2,781,810	2,747,360
Environment Dev. Services	2,335,870	2,204,760	2,275,880	2,246,150	2,292,610
Recreation & Cultural Services	6,437,260	6,084,690	6,112,620	6,197,200	6,293,250
Utilities	1,840,600	2,131,890	2,114,560	2,162,190	2,212,130
<b>Total Expenses</b>	<b>35,658,180</b>	<b>36,731,299</b>	<b>37,369,670</b>	<b>38,073,160</b>	<b>38,096,090</b>
<b>Net Surplus (Deficit)</b>	<b>6,162,250</b>	<b>5,012,461</b>	<b>4,538,490</b>	<b>4,824,420</b>	<b>5,598,250</b>
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	3,799,970	5,760,369	852,040	618,360	(185,790)
Proceeds from Debenture Debt	8,500,000	0	0	0	0
Reserve Fund Transactions (net)	257,070	654,500	(1,269,800)	(1,384,550)	(1,566,160)
Principal on Long Term Debt	(3,321,100)	(3,599,830)	(3,599,830)	(3,599,830)	(3,569,100)
Capital Acquisitions	(15,398,190)	(7,827,500)	(520,900)	(458,400)	(277,200)
<b>Total Financing Reserve Fund Activities</b>	<b>(6,162,250)</b>	<b>(5,012,461)</b>	<b>(4,538,490)</b>	<b>(4,824,420)</b>	<b>(5,598,250)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FRASER VALLEY REGIONAL DISTRICT**  
**2020-2024 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1616, 2021**

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<b><u>General Government</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$2,710,560	\$2,826,430	\$2,988,650	\$3,063,600	\$3,142,440
Government Grants	191,500	194,200	197,700	200,500	110,000
Sales of Service	53,500	53,750	55,970	56,390	58,620
Other Revenue	11,810,020	11,890,980	11,910,750	11,995,370	12,084,010
Investment Income	62,000	62,000	62,000	62,000	62,000
<b>Total Revenue</b>	<b>14,827,580</b>	<b>15,027,360</b>	<b>15,215,070</b>	<b>15,377,860</b>	<b>15,457,070</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	4,266,130	4,351,490	4,437,970	4,526,220	4,616,100
Directors Expense	592,050	606,490	622,330	637,590	654,280
Services and Supplies	6,066,440	5,911,740	5,990,090	5,938,650	5,951,000
Vehicle, Bldg. & Equip Expenses	362,810	326,150	324,340	328,930	336,150
Internal Services	606,110	630,420	655,660	681,990	709,320
<b>Total Expenses</b>	<b>11,893,540</b>	<b>11,826,290</b>	<b>12,030,390</b>	<b>12,113,380</b>	<b>12,266,850</b>
<b>Net Surplus (Deficit)</b>	<b>2,934,040</b>	<b>3,201,070</b>	<b>3,184,680</b>	<b>3,264,480</b>	<b>3,190,220</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	182,720	(70,560)	(51,290)	(126,290)	(55,250)
Reserve Fund Transactions (net)	36,900	(1,320)	(24,800)	(57,100)	(51,800)
Principal on Long Term Debt	(2,897,260)	(2,859,690)	(2,859,690)	(2,859,690)	(2,843,970)
Capital Acquisitions	(256,400)	(269,500)	(248,900)	(221,400)	(239,200)
<b>Total Financing Reserve Fund Activities</b>	<b>(2,934,040)</b>	<b>(3,201,070)</b>	<b>(3,184,680)</b>	<b>(3,264,480)</b>	<b>(3,190,220)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FRASER VALLEY REGIONAL DISTRICT

## 2020-2024 FINANCIAL PLAN

## Schedule B of Bylaw No. 1616, 2021

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<b><u>Protective Services</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$4,726,280	\$4,880,780	\$5,019,330	\$5,159,070	\$5,290,480
Government Grants	64,920	65,690	66,470	67,290	68,180
Sales of Service	1,352,660	1,387,420	1,433,520	1,476,870	1,485,480
Other Revenue	803,060	795,690	782,320	774,970	766,640
Investment Income	16,030	16,760	17,490	18,120	18,750
Total Revenue	6,962,950	7,146,340	7,319,130	7,496,320	7,629,530
<b><u>Expenses</u></b>					
Salaries & Benefits	2,002,430	2,049,290	2,099,960	2,147,050	2,097,540
Services and Supplies	4,002,530	3,981,880	4,096,120	4,245,210	3,823,900
Vehicle, Bldg. & Equip Expenses	372,580	375,530	378,380	379,630	392,660
Internal Services	627,110	652,000	677,840	704,670	732,510
Total Expenses	7,004,650	7,058,700	7,252,300	7,476,560	7,046,610
Net Surplus (Deficit)	(41,700)	87,640	66,830	19,760	582,920
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	3,095,760	5,443,660	699,770	677,360	10,250
Reserve Fund Transactions (net)	61,340	(471,900)	(438,200)	(403,720)	(509,770)
Principal on Long Term Debt	(59,400)	(59,400)	(59,400)	(59,400)	(48,400)
Capital Acquisitions	(3,056,000)	(5,000,000)	(269,000)	(234,000)	(35,000)
Total Financing Reserve Fund Activities	41,700	(87,640)	(66,830)	(19,760)	(582,920)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

**FRASER VALLEY REGIONAL DISTRICT****2020-2024 FINANCIAL PLAN****Schedule B of Bylaw No. 1616, 2021**

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>
	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>	<b>Plan</b>
<b><u>Transportation Services</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$1,319,920	\$1,430,930	\$1,662,030	\$1,908,970	\$1,979,850
Government Grants	1,219,430	1,774,380	1,832,130	1,886,360	1,942,960
Sales of Service	1,090,060	1,249,990	1,273,040	1,296,190	1,320,190
Other Revenue	4,230	4,230	4,230	4,230	4,230
Investment Income	2,050	1,850	1,850	1,850	1,850
<b>Total Revenue</b>	<b>3,635,690</b>	<b>4,461,380</b>	<b>4,773,280</b>	<b>5,097,600</b>	<b>5,249,080</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	43,780	45,340	47,260	49,190	51,150
Services and Supplies	3,208,850	4,532,530	4,680,190	4,816,500	4,962,370
Vehicle, Bldg. & Equip Expenses	100,600	92,610	107,120	104,130	92,640
Internal Services	111,980	116,480	121,180	126,050	131,120
<b>Total Expenses</b>	<b>3,465,210</b>	<b>4,786,960</b>	<b>4,955,750</b>	<b>5,095,870</b>	<b>5,237,280</b>
<b>Net Surplus (Deficit)</b>	<b>170,480</b>	<b>(325,580)</b>	<b>(182,470)</b>	<b>1,730</b>	<b>11,800</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	(95,710)	338,190	179,350	2,160	2,030
Reserve Fund Transactions (net)	(56,770)	(12,610)	3,120	(3,890)	(13,830)
Capital Acquisitions	(18,000)	0	0	0	0
<b>Total Financing Reserve Fund Activities</b>	<b>(170,480)</b>	<b>325,580</b>	<b>182,470</b>	<b>(1,730)</b>	<b>(11,800)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FRASER VALLEY REGIONAL DISTRICT**  
**2020-2024 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1616, 2021**

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<b><u>Environmental Health</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$1,801,430	\$1,952,510	\$2,001,060	\$2,041,740	\$2,178,570
Government Grants	67,100	65,200	64,300	63,400	62,400
Sales of Service	507,280	506,170	508,030	538,810	570,300
Other Revenue	344,500	12,500	12,500	12,500	12,500
Investment Income	15,600	13,600	12,600	11,100	10,600
Developer Contributions	0	0	0	0	0
<b>Total Revenue</b>	<b>2,735,910</b>	<b>2,549,980</b>	<b>2,598,490</b>	<b>2,667,550</b>	<b>2,834,370</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	743,200	754,620	772,540	790,960	809,730
Services and Supplies	1,665,960	1,601,269	1,562,780	1,686,880	1,622,100
Vehicle, Bldg. & Equip Expenses	11,700	11,700	11,700	11,700	11,700
Internal Services	260,190	270,420	281,150	292,270	303,830
<b>Total Expenses</b>	<b>2,681,050</b>	<b>2,638,009</b>	<b>2,628,170</b>	<b>2,781,810</b>	<b>2,747,360</b>
<b>Net Surplus (Deficit)</b>	<b>54,860</b>	<b>(88,029)</b>	<b>(29,680)</b>	<b>(114,260)</b>	<b>87,010</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	128,750	117,019	73,800	150,640	(38,300)
Reserve Fund Transactions (net)	16,390	(28,990)	(44,120)	(36,380)	(48,710)
Capital Acquisitions	(200,000)	0	0	0	0
<b>Total Financing Reserve Fund Activities</b>	<b>(54,860)</b>	<b>88,029</b>	<b>29,680</b>	<b>114,260</b>	<b>(87,010)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FRASER VALLEY REGIONAL DISTRICT****2020-2024 FINANCIAL PLAN****Schedule B of Bylaw No. 1616, 2021**

	<b>2020 Financial Plan</b>	<b>2021 Financial Plan</b>	<b>2022 Financial Plan</b>	<b>2023 Financial Plan</b>	<b>2024 Financial Plan</b>
<b><u>Environmental Development</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$1,618,390	\$1,654,970	\$1,691,560	\$1,728,700	\$1,778,000
Government Grants	21,100	21,300	21,300	21,300	21,300
Sales of Service	47,200	48,200	52,500	55,000	58,000
Other Revenue	367,180	306,290	309,160	314,550	317,310
<b>Total Revenue</b>	<b>2,053,870</b>	<b>2,030,760</b>	<b>2,074,520</b>	<b>2,119,550</b>	<b>2,174,610</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	1,451,660	1,481,430	1,499,760	1,529,190	1,559,300
Services and Supplies	525,300	350,070	388,130	313,490	313,790
Vehicle, Bldg. & Equip Expenses	4,500	4,680	4,680	4,830	4,930
Internal Services	354,410	368,580	383,310	398,640	414,590
<b>Total Expenses</b>	<b>2,335,870</b>	<b>2,204,760</b>	<b>2,275,880</b>	<b>2,246,150</b>	<b>2,292,610</b>
<b>Net Surplus (Deficit)</b>	<b>(282,000)</b>	<b>(174,000)</b>	<b>(201,360)</b>	<b>(126,600)</b>	<b>(118,000)</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	282,000	174,000	201,360	126,600	118,000
Reserve Fund Transactions (net)	0	0	0	0	0
Capital Acquisitions	0	0	0	0	0
<b>Total Financing Reserve Fund Activities</b>	<b>282,000</b>	<b>174,000</b>	<b>201,360</b>	<b>126,600</b>	<b>118,000</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**FRASER VALLEY REGIONAL DISTRICT**  
**2020-2024 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1616, 2021**

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<b><u>Recreational and Cultural Services</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$4,680,990	\$4,859,660	\$4,796,930	\$4,923,740	\$5,050,740
Government Grants	124,360	116,910	117,010	117,010	117,110
Sales of Service	1,223,370	1,235,480	1,239,800	1,246,430	1,250,220
Other Revenue	2,112,050	973,080	351,610	356,810	363,460
Investment Income	5,150	3,900	3,900	3,900	3,900
Developer Contributions	105,000	0	0	0	0
<b>Total Revenue</b>	<b>8,250,920</b>	<b>7,189,030</b>	<b>6,509,250</b>	<b>6,647,890</b>	<b>6,785,430</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	2,095,980	2,166,230	2,218,640	2,268,510	2,321,870
Directors Expense	2,850	2,850	2,850	2,850	2,850
Services and Supplies	3,128,170	2,866,140	2,716,500	2,762,310	2,798,010
Vehicle, Bldg. & Equip Expenses	622,180	442,290	547,560	515,730	500,390
Internal Services	588,080	607,180	627,070	647,800	670,130
<b>Total Expenses</b>	<b>6,437,260</b>	<b>6,084,690</b>	<b>6,112,620</b>	<b>6,197,200</b>	<b>6,293,250</b>
<b>Net Surplus (Deficit)</b>	<b>1,813,660</b>	<b>1,104,340</b>	<b>396,630</b>	<b>450,690</b>	<b>492,180</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	172,230	(137,440)	(129,710)	(134,790)	(155,820)
Reserve Fund Transactions (net)	461,400	841,100	(263,920)	(312,900)	(333,360)
Capital Acquisitions	(2,447,290)	(1,808,000)	(3,000)	(3,000)	(3,000)
<b>Total Financing Reserve Fund Activities</b>	<b>(1,813,660)</b>	<b>(1,104,340)</b>	<b>(396,630)</b>	<b>(450,690)</b>	<b>(492,180)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FRASER VALLEY REGIONAL DISTRICT**  
**2020-2024 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1616, 2021**

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
<b><u>Utilities</u></b>					
<b><u>Revenue</u></b>					
Member Requisition	\$1,257,150	\$1,706,060	\$1,757,320	\$1,797,950	\$1,838,480
Government Grants	314,220	14,220	14,220	14,220	14,220
Sales of Service	1,257,060	1,615,770	1,646,880	1,678,640	1,711,550
Other Revenue	525,080	2,860	0	0	0
<b>Total Revenue</b>	<b>3,353,510</b>	<b>3,338,910</b>	<b>3,418,420</b>	<b>3,490,810</b>	<b>3,564,250</b>
<b><u>Expenses</u></b>					
Salaries & Benefits	743,270	771,910	801,650	832,580	864,710
Services and Supplies	796,940	1,024,190	968,430	976,440	984,880
Vehicle, Bldg. & Equip Expenses	190,700	221,730	225,860	229,800	234,240
Internal Services	109,690	114,060	118,620	123,370	128,300
<b>Total Expenses</b>	<b>1,840,600</b>	<b>2,131,890</b>	<b>2,114,560</b>	<b>2,162,190</b>	<b>2,212,130</b>
<b>Net Surplus (Deficit)</b>	<b>1,512,910</b>	<b>1,207,020</b>	<b>1,303,860</b>	<b>1,328,620</b>	<b>1,352,120</b>
<b><u>Financial and Reserve Activities</u></b>					
Prior Year Surplus	34,220	(104,500)	(121,240)	(77,320)	(66,700)
Proceeds from Debenture Debt	8,500,000	0	0	0	0
Reserve Fund Transactions (net)	(262,190)	328,220	(501,880)	(570,560)	(608,690)
Principal on Long Term Debt	(364,440)	(680,740)	(680,740)	(680,740)	(676,730)
Capital Acquisitions	(9,420,500)	(750,000)	0	0	0
<b>Total Financing Reserve Fund Activities</b>	<b>(1,512,910)</b>	<b>(1,207,020)</b>	<b>(1,303,860)</b>	<b>(1,328,620)</b>	<b>(1,352,120)</b>
<b>Net Budgetary Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>