



Chair/Vice-Chair



Corporate Officer/Deputy

5) **CERTIFICATION**

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2021-2025 Financial Plan Amendment Bylaw No. 1651, 2022* as adopted by the Board of Directors of the Fraser Valley Regional District on February 24, 2022.

Dated at Chilliwack, B.C. on February 25, 2022



Corporate Officer/Deputy

FRASER VALLEY REGIONAL DISTRICT
2021-2025 FINANCIAL PLAN
Schedule A of Bylaw No. 1651, 2022

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Revenue</u>					
Member Requisition	\$19,028,380	\$19,647,660	\$20,398,830	\$21,094,610	\$21,782,240
Government Grants	8,018,180	6,499,290	2,809,980	2,490,460	2,501,420
Sales of Service	5,306,460	6,037,270	6,236,470	6,411,720	6,591,080
Other Revenue	14,338,290	15,548,670	13,708,870	13,476,940	6,218,720
Investment Income	107,910	109,230	101,450	102,520	103,580
Developer Contributions	725,323	0	0	0	0
Total Revenue	47,524,543	47,842,120	43,255,600	43,576,250	37,197,040
<u>Expenses</u>					
General Government Services	11,965,230	12,227,490	12,388,990	12,482,120	8,123,440
Protective Services	7,656,890	7,439,470	7,687,090	7,380,320	7,592,340
Transportation Services	3,586,990	4,971,780	5,106,890	5,254,140	5,273,500
Environmental Health Services	2,673,720	2,774,220	2,810,220	2,906,800	2,929,000
Environment Dev. Services	2,592,460	2,535,283	2,236,090	2,232,180	2,280,040
Recreation & Cultural Services	6,395,240	6,026,110	6,045,850	6,222,860	6,267,160
Utilities	1,799,440	1,851,520	1,881,910	1,883,060	1,935,120
Total Expenses	36,669,970	37,825,873	38,157,040	38,361,480	34,400,600
Net Surplus (Deficit)	10,854,573	10,016,247	5,098,560	5,214,770	2,796,440
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	661,487	1,273,183	693,250	417,120	234,790
Proceeds from Debenture Debt	170,000	0	0	0	0
Reserve Fund Transactions (net)	522,040	(757,480)	(1,890,460)	(1,912,670)	(2,149,680)
Principal on Long Term Debt	(3,293,910)	(3,312,910)	(3,312,910)	(3,282,180)	(438,210)
Capital Acquisitions	(8,914,190)	(7,219,040)	(588,440)	(437,040)	(443,340)
Total Financing Reserve Fund Activities	(10,854,573)	(10,016,247)	(5,098,560)	(5,214,770)	(2,796,440)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT
2021-2025 FINANCIAL PLAN
Schedule B of Bylaw No. 1651, 2022

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>General Government</u>					
<u>Revenue</u>					
Member Requisition	\$2,866,730	\$3,000,560	\$3,149,600	\$3,224,750	\$3,315,450
Government Grants	102,800	103,500	103,500	104,000	104,000
Sales of Service	53,750	55,970	56,390	56,620	56,620
Other Revenue	11,870,350	12,134,290	12,307,680	12,090,380	4,835,060
Investment Income	51,000	51,000	51,000	51,000	51,000
Total Revenue	14,944,630	15,345,320	15,668,170	15,526,750	8,362,130
<u>Expenses</u>					
Salaries & Benefits	4,443,000	4,569,420	4,699,820	4,834,270	4,972,980
Directors Expense	608,490	623,370	638,670	654,400	670,570
Services and Supplies Vehicle, Bldg. & Equip Expenses	5,976,630	6,023,410	6,004,730	5,977,980	1,432,510
Internal Services	310,600	337,340	342,630	350,250	358,300
	626,510	673,950	703,140	665,220	689,080
Total Expenses	11,965,230	12,227,490	12,388,990	12,482,120	8,123,440
Net Surplus (Deficit)	2,979,400	3,117,830	3,279,180	3,044,630	238,690
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	288,550	72,100	31,450	(7,620)	(12,850)
Reserve Fund Transactions (net)	64,680	(54,100)	(13,500)	166,000	37,500
Principal on Long Term Debt	(2,859,690)	(2,859,690)	(2,859,690)	(2,843,970)	0
Capital Acquisitions	(472,940)	(276,140)	(437,440)	(359,040)	(263,340)
Total Financing Reserve Fund Activities	(2,979,400)	(3,117,830)	(3,279,180)	(3,044,630)	(238,690)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Protective Services</u>					
<u>Revenue</u>					
Member Requisition	\$5,029,400	\$4,978,800	\$5,139,310	\$5,270,790	\$5,416,780
Government Grants	5,440,140	4,182,320	442,690	67,980	68,460
Sales of Service	1,408,420	1,462,470	1,521,580	1,568,390	1,629,190
Other Revenue	985,040	781,900	775,060	768,080	761,500
Investment Income	16,010	16,690	17,270	17,850	18,370
Total Revenue	12,879,010	11,422,180	7,895,910	7,693,090	7,894,300
<u>Expenses</u>					
Salaries & Benefits	2,090,390	2,145,360	2,203,380	2,166,960	2,225,820
Services and Supplies	4,483,510	4,239,930	4,395,730	4,146,510	4,259,880
Vehicle, Bldg. & Equip Expenses	433,890	357,470	361,400	375,810	390,800
Internal Services	649,100	696,710	726,580	691,040	715,840
Total Expenses	7,656,890	7,439,470	7,687,090	7,380,320	7,592,340
Net Surplus (Deficit)	5,222,120	3,982,710	208,820	312,770	301,960
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	571,350	152,590	226,100	229,700	257,290
Proceeds from Debenture Debt	170,000	0	0	0	0
Reserve Fund Transactions (net)	354,930	(786,500)	(356,520)	(440,070)	(491,850)
Principal on Long Term Debt	(59,400)	(78,400)	(78,400)	(67,400)	(67,400)
Capital Acquisitions	(6,259,000)	(3,270,400)	0	(35,000)	0
Total Financing Reserve Fund Activities	(5,222,120)	(3,982,710)	(208,820)	(312,770)	(301,960)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
Transportation Services					
<u>Revenue</u>					
Member Requisition	\$1,373,370	\$1,428,100	\$1,584,940	\$1,778,970	\$1,876,420
Government Grants	1,331,370	1,840,670	1,891,430	1,946,560	1,957,580
Sales of Service	799,370	1,265,240	1,314,300	1,379,320	1,417,450
Other Revenue	4,120	4,120	4,120	4,120	4,120
Investment Income	2,400	2,480	2,560	2,640	2,720
Total Revenue	3,510,630	4,540,610	4,797,350	5,111,610	5,258,290
<u>Expenses</u>					
Salaries & Benefits	45,050	46,290	47,990	49,750	51,540
Services and Supplies	3,375,010	4,737,620	4,878,010	5,021,310	5,060,950
Vehicle, Bldg. & Equip Expenses	51,200	63,360	51,030	60,200	33,730
Internal Services	115,730	124,510	129,860	122,880	127,280
Total Expenses	3,586,990	4,971,780	5,106,890	5,254,140	5,273,500
Net Surplus (Deficit)	(76,360)	(431,170)	(309,540)	(142,530)	(15,210)
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	88,130	468,670	324,540	149,730	45,140
Reserve Fund Transactions (net)	1,230	12,500	(15,000)	(7,200)	20,070
Capital Acquisitions	(13,000)	(50,000)	0	0	(50,000)
Total Financing Reserve Fund Activities	76,360	431,170	309,540	142,530	15,210
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Environmental Health</u>					
<u>Revenue</u>					
Member Requisition	\$1,988,500	\$2,053,400	\$2,114,500	\$2,177,490	\$2,299,600
Government Grants	71,830	64,300	63,400	62,400	61,400
Sales of Service	587,570	594,960	631,700	639,900	655,780
Other Revenue	224,000	84,000	84,650	84,650	84,650
Investment Income	13,600	14,100	14,600	14,950	15,350
Total Revenue	2,885,500	2,810,760	2,908,850	2,979,390	3,116,780
<u>Expenses</u>					
Salaries & Benefits	744,840	763,610	784,580	808,860	833,940
Services and Supplies Vehicle, Bldg. & Equip Expenses	1,451,990	1,512,030	1,513,140	1,577,870	1,568,950
Internal Services	208,450	210,920	213,020	230,160	232,370
Total Expenses	2,673,720	2,774,220	2,810,220	2,906,800	2,929,000
Net Surplus (Deficit)	211,780	36,540	98,630	72,590	187,780
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	(41,630)	(5,820)	(52,390)	(34,720)	(134,330)
Reserve Fund Transactions (net)	(30,150)	(30,720)	(46,240)	(37,870)	(53,450)
Capital Acquisitions	(140,000)	0	0	0	0
Total Financing Reserve Fund Activities	(211,780)	(36,540)	(98,630)	(72,590)	(187,780)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Environmental Development</u>					
<u>Revenue</u>					
Member Requisition	\$1,646,120	\$1,676,610	\$1,704,270	\$1,734,250	\$1,778,410
Government Grants	21,300	22,100	22,300	22,500	22,700
Sales of Service	39,200	40,200	40,200	40,200	49,000
Other Revenue	329,840	307,960	313,020	315,440	316,250
Developer Contributions	505,323	0	0	0	0
Total Revenue	2,541,783	2,046,870	2,079,790	2,112,390	2,166,360
<u>Expenses</u>					
Salaries & Benefits	1,468,760	1,498,250	1,515,070	1,545,770	1,576,990
Services and Supplies	752,870	638,233	305,020	292,610	295,270
Vehicle, Bldg. & Equip Expenses	4,500	4,700	4,830	4,880	4,880
Internal Services	366,330	394,100	411,170	388,920	402,900
Total Expenses	2,592,460	2,535,283	2,236,090	2,232,180	2,280,040
Net Surplus (Deficit)	(50,677)	(488,413)	(156,300)	(119,790)	(113,680)
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	50,677	488,413	156,300	119,790	113,680
Reserve Fund Transactions (net)	0	0	0	0	0
Capital Acquisitions	0	0	0	0	0
Total Financing Reserve Fund Activities	50,677	488,413	156,300	119,790	113,680
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Recreational and Cultural Services</u>					
<u>Revenue</u>					
Member Requisition	\$4,831,690	\$5,010,910	\$5,185,710	\$5,332,110	\$5,476,070
Government Grants	924,690	272,180	272,440	272,800	273,060
Sales of Service	1,120,780	1,291,470	1,314,760	1,338,250	1,361,640
Other Revenue	924,940	2,236,400	224,340	214,270	217,140
Investment Income	24,900	24,960	16,020	16,080	16,140
Developer Contributions	220,000	0	0	0	0
Total Revenue	8,047,000	8,835,920	7,013,270	7,173,510	7,344,050
<u>Expenses</u>					
Salaries & Benefits	2,382,720	2,268,690	2,328,260	2,384,830	2,447,500
Directors Expense	2,350	2,460	2,570	2,680	2,790
Services and Supplies Vehicle, Bldg. & Equip Expenses	2,861,340	2,594,560	2,584,430	2,643,510	2,660,660
Internal Services	554,890	529,430	476,960	568,690	513,900
Internal Services	593,940	630,970	653,630	623,150	642,310
Total Expenses	6,395,240	6,026,110	6,045,850	6,222,860	6,267,160
Net Surplus (Deficit)	1,651,760	2,809,810	967,420	950,650	1,076,890
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	(272,250)	170,060	72,300	70,380	49,290
Reserve Fund Transactions (net)	(180,260)	642,630	(888,720)	(978,030)	(996,180)
Principal on Long Term Debt	0	0	0	0	0
Capital Acquisitions	(1,199,250)	(3,622,500)	(151,000)	(43,000)	(130,000)
Total Financing Reserve Fund Activities	(1,651,760)	(2,809,810)	(967,420)	(950,650)	(1,076,890)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2021-2025 FINANCIAL PLAN

Schedule B (Continued)

	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
Utilities					
<u>Revenue</u>					
Member Requisition	\$1,292,570	\$1,499,280	\$1,520,500	\$1,576,250	\$1,619,510
Government Grants	126,050	14,220	14,220	14,220	14,220
Sales of Service	1,297,370	1,326,960	1,357,540	1,389,040	1,421,400
Other Revenue	0	0	0	0	0
Total Revenue	2,715,990	2,840,460	2,892,260	2,979,510	3,055,130
<u>Expenses</u>					
Salaries & Benefits	757,190	805,150	836,150	868,370	901,860
Services and Supplies	793,600	783,840	776,710	748,890	760,610
Vehicle, Bldg. & Equip Expenses	135,280	140,580	141,790	145,440	147,980
Internal Services	113,370	121,950	127,260	120,360	124,670
Total Expenses	1,799,440	1,851,520	1,881,910	1,883,060	1,935,120
Net Surplus (Deficit)	916,550	988,940	1,010,350	1,096,450	1,120,010
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	(23,340)	(72,830)	(65,050)	(110,140)	(83,430)
Proceeds from Debenture Debt	0	0	0	0	0
Reserve Fund Transactions (net)	311,610	(541,290)	(570,480)	(615,500)	(665,770)
Principal on Long Term Debt	(374,820)	(374,820)	(374,820)	(370,810)	(370,810)
Capital Acquisitions	(830,000)	0	0	0	0
Total Financing Reserve Fund Activities	(916,550)	(988,940)	(1,010,350)	(1,096,450)	(1,120,010)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0