

5) CERTIFICATION

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2021-2025 Financial Plan Bylaw No. 1624, 2021* as adopted by the Board of Directors of the Fraser Valley Regional District on January 28, 2021

Dated at Chilliwack, B.C. on January 29, 2021



Corporate Officer/Deputy

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
<u>Protective Services</u>						
<u>Revenue</u>						
Member Requisition	\$4,726,280	\$5,029,400	\$4,978,800	\$5,139,310	\$5,270,790	\$5,416,780
Government Grants	64,920	5,440,140	4,182,320	442,690	67,980	68,460
Sales of Service	1,352,660	1,408,420	1,462,470	1,521,580	1,568,390	1,629,190
Other Revenue	803,060	795,040	781,900	775,060	768,080	761,500
Investment Income	16,030	16,010	16,690	17,270	17,850	18,370
Total Revenue	6,962,950	12,689,010	11,422,180	7,895,910	7,693,090	7,894,300
<u>Expenses</u>						
Salaries & Benefits	2,002,430	2,090,390	2,145,360	2,203,380	2,166,960	2,225,820
Services and Supplies	4,002,530	4,303,510	4,239,930	4,395,730	4,146,510	4,259,880
Vehicle, Bldg. & Equip Expenses	372,580	403,890	357,470	361,400	375,810	390,800
Internal Services	627,110	649,100	696,710	726,580	691,040	715,840
Total Expenses	7,004,650	7,446,890	7,439,470	7,687,090	7,380,320	7,592,340
Net Surplus (Deficit)	(41,700)	5,242,120	3,982,710	208,820	312,770	301,960
<u>Financial and Reserve Activities</u>						
Surplus Transactions (net)	3,095,760	322,680	242,260	207,100	210,700	238,290
Reserve Fund Transactions (net)	61,340	(197,400)	(390,170)	(356,520)	(440,070)	(491,850)
Principal on Long Term Debt	(59,400)	(59,400)	(59,400)	(59,400)	(48,400)	(48,400)
Capital Acquisitions	(3,056,000)	(5,308,000)	(3,775,400)		(35,000)	
Total Financing Reserve Fund Activities	41,700	(5,242,120)	(3,982,710)	(208,820)	(312,770)	(301,960)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0

	2020 Financial Plan	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
Utilities						
Revenue						
Member Requisition	\$1,257,150	\$1,292,570	\$1,499,280	\$1,520,500	\$1,576,250	\$1,619,510
Government Grants	314,220	126,050	14,220	14,220	14,220	14,220
Sales of Service	1,257,060	1,297,370	1,326,960	1,357,540	1,389,040	1,421,400
Other Revenue	418,580					
Total Revenue	3,247,010	2,715,990	2,840,460	2,892,260	2,979,510	3,055,130
Expenses						
Salaries & Benefits	743,270	757,190	805,150	836,150	868,370	901,860
Services and Supplies	796,940	793,600	783,840	776,710	748,890	760,610
Vehicle, Bldg. & Equip Expenses	165,700	135,280	140,580	141,790	145,440	147,980
Internal Services	109,690	113,370	121,950	127,260	120,360	124,670
Total Expenses	1,815,600	1,799,440	1,851,520	1,881,910	1,883,060	1,935,120
Net Surplus (Deficit)	1,431,410	916,550	988,940	1,010,350	1,096,450	1,120,010
Financial and Reserve Activities						
Surplus Transactions (net)	34,220	(103,340)	(72,830)	(65,050)	(110,140)	(83,430)
Proceeds from Debenture Debt	8,500,000					
Reserve Fund Transactions (net)	(262,190)	311,610	(541,290)	(570,480)	(615,500)	(665,770)
Principal on Long Term Debt	(364,440)	(374,820)	(374,820)	(374,820)	(370,810)	(370,810)
Capital Acquisitions	(9,339,000)	(750,000)				
Total Financing Reserve Fund Activities	(1,431,410)	(916,550)	(988,940)	(1,010,350)	(1,096,450)	(1,120,010)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0