

FRASER VALLEY REGIONAL HOSPITAL DISTRICT

2023 ANNUAL BUDGET

Schedule A to Bylaw No. 0081, 2023

	2022 ANNUAL BUDGET	2022 PROJECTED ACTUAL	2023 ANNUAL BUDGET
REVENUE			
Tax Requisition	\$ 12,191,400	\$ 12,191,400	\$ 12,922,900
Grants in Lieu of Taxes	130,000	119,463	130,000
Interest Income	665,145	1,076,480	1,310,700
Miscellaneous Revenue	38,527	45,016	44,000
TOTAL REVENUE	\$ 13,025,072	\$ 13,432,360	\$ 14,407,600
EXPENSES			
Administration Recovery	\$ 472,000	\$ 472,000	\$ 640,000
Operating Expenses	104,995	64,941	234,000
Interest on Long Term Debt	1,138,975	1,138,975	1,281,500
Abbotsford Hospital/Cancer Centre	743,100	743,100	885,600
Chilliwack General Hospital	395,875	395,875	395,900
Contributions to Fraser Health Authority			
Minor & Medium Equipment	1,800,000	1,800,000	3,224,000
Abbotsford Campus of Care	-	-	20,100,000
Chilliwack Campus of Care	-	-	-
TOTAL EXPENDITURES	\$ 3,515,970	\$ 3,475,916	\$ 25,479,500
NET SURPLUS / (DEFICIT)	\$ 9,509,102	\$ 9,956,444	\$ (11,071,900)
FINANCING & RESERVE FUND ACTIVITIES			
Prior Year Surplus	-	-	-
Transfer From Reserve Funds			
Capital Reserves	1,800,000	1,800,000	23,324,000
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,308,900)	(1,308,149)	(1,357,300)
Chilliwack General Hospital	(679,139)	(679,139)	(679,100)
Transfers To Reserve Funds			
Interest Earnings	(561,500)	(1,009,593)	(1,310,700)
Early Debt Retirement	(1,308,149)	(1,308,149)	(1,482,500)
Minor & Medium Equipment	(1,800,000)	(1,800,000)	(3,224,000)
Major Capital Projects	(5,651,414)	(5,651,414)	(4,198,500)
	\$ (9,509,102)	\$ (9,956,444)	\$ 11,071,900
NET SURPLUS (DEFICIT)	\$ -	\$ -	\$ -

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2023 ANNUAL BUDGET**

Schedule B to Bylaw No. 0081, 2023

	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan	2026 Financial Plan	2027 Financial Plan
REVENUES:					
Annual Revenue					
Tax Requisition	\$ 12,191,400	\$ 12,922,900	\$ 13,439,800	\$ 13,977,400	\$ 14,536,500
Tax Requisition - Growth	731,500	516,900	537,600	559,100	581,500
Grants in Lieu of Taxes	130,000	130,000	130,000	130,000	130,000
Interest Income	1,310,700	662,100	879,900	1,125,100	1,406,400
Miscellaneous Revenue	44,000	44,000	44,000	44,000	44,000
	<u>14,407,600</u>	<u>14,275,900</u>	<u>15,031,300</u>	<u>15,835,600</u>	<u>16,698,400</u>
Financing & Reserve Fund Activities:					
Reserve - Minor/Medium Equipment	3,224,000	3,224,000	3,224,000	3,224,000	3,224,000
Reserve - Major Capital Projects	20,100,000	24,600,000		-	-
Borrowings - Long term Loan			14,900,000		
	<u>23,324,000</u>	<u>27,824,000</u>	<u>18,124,000</u>	<u>3,224,000</u>	<u>3,224,000</u>
Total Revenue	<u>\$ 37,731,600</u>	<u>\$ 42,099,900</u>	<u>\$ 33,155,300</u>	<u>\$ 19,059,600</u>	<u>\$ 19,922,400</u>
EXPENSES:					
Services & Supplies					
Administration Recovery - Regional District	\$ 640,000	\$ 660,000	\$ 678,000	\$ 569,000	\$ 583,000
Operating Expenses	234,000	113,000	118,000	123,000	128,000
Long Term Debt					
<i>Interest on LT Debt</i>					
- Interest - AHCC	885,600	885,600	1,254,500	1,254,500	1,254,500
- Interest - CGH	395,900	395,900	722,800	722,800	722,800
Contribution to FHA Minor/Medium Equipment	3,224,000	3,224,000	3,224,000	3,224,000	3,224,000
Contribution to Fraser Health Community					
Contributions to Abbotsford Campus of Care	20,100,000	11,500,000	-	-	-
Contributions to Chilliwack Campus of Care	-	13,100,000	14,900,000	-	-
	<u>25,479,500</u>	<u>29,878,500</u>	<u>20,897,300</u>	<u>5,893,300</u>	<u>5,912,300</u>
Financing & Reserve Fund Activities:					
Long Term Debt					
- Principal - AHCC	1,357,300	1,357,300	1,674,400	1,674,400	775,500
- Principal - CGH	679,100	679,100	960,100	960,100	960,100
- Early Debt Retirement	-	-	-	-	-
Capital Acquisitions	-	-	-	-	-
Transfer to Reserve - Interest Earnings	1,310,700	662,100	879,900	1,125,100	1,406,400
Transfer to Reserve - Early Debt Retirement	1,482,500	1,667,300	1,859,500	2,059,400	2,267,300
Transfer to Reserve - Minor/Medium Equip.	3,224,000	3,224,000	3,224,000	3,224,000	3,224,000
Transfer to Reserve - Capital Projects	4,198,500	4,631,600	3,660,100	4,123,300	5,376,800
	<u>12,252,100</u>	<u>12,221,400</u>	<u>12,258,000</u>	<u>13,166,300</u>	<u>14,010,100</u>
Total Expenditure	<u>\$ 37,731,600</u>	<u>\$ 42,099,900</u>	<u>\$ 33,155,300</u>	<u>\$ 19,059,600</u>	<u>\$ 19,922,400</u>
NET SURPLUS (DEFICIT)	<u>\$ -</u>				