

**FRASER VALLEY REGIONAL DISTRICT  
BYLAW No. 1725, 2024**

**A bylaw to amend the 2023 – 2027 Financial Plan.**

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**WHEREAS** certain expenditures will take place that were not anticipated when the annual financial plan was adopted;

**AND WHEREAS** the Board of Directors of the Fraser Valley Regional District (“the Board”) must therefore amend the annual financial plan as adopted by *Fraser Valley Regional District 2023-2027 Financial Plan Bylaw No. 1697, 2023, as amended*;

**THEREFORE** the Board enacts as follows:

**1) CITATION**

This Bylaw may be cited as *Fraser Valley Regional District 2023 – 2027 Financial Plan Amendment Bylaw No. 1725, 2024*.

**2) ENACTMENTS**


Schedules A and B attached hereto and an integral part of this bylaw are hereby declared to be the 2023 – 2027 amended Financial Plan of the Fraser Valley Regional District.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

|                         |                  |        |             |
|-------------------------|------------------|--------|-------------|
| READ A FIRST TIME THIS  | 21 <sup>st</sup> | day of | March, 2024 |
| READ A SECOND TIME THIS | 21 <sup>st</sup> | day of | March, 2024 |
| READ A THIRD TIME THIS  | 21 <sup>st</sup> | day of | March, 2024 |
| ADOPTED THIS            | 21 <sup>st</sup> | day of | March, 2024 |

  
Chair/Vice-Chair

  
Corporate Officer/Deputy

**5) CERTIFICATION**

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2023-2027 Financial Plan Amendment Bylaw No. 1725, 2024* as adopted by the Board of Directors of the Fraser Valley Regional District on March 21, 2024

Dated at Chilliwack, B.C. on March 22, 2024



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Corporate Officer/Deputy

## FRASER VALLEY REGIONAL DISTRICT

## 2023-2027 FINANCIAL PLAN

## Schedule A of Bylaw No. 1725, 2024

|  | 2023                | 2024                | 2025               | 2026               | 2027               |
|--|---------------------|---------------------|--------------------|--------------------|--------------------|
|  | Financial           | Financial           | Financial          | Financial          | Financial          |
|  | Plan                | Plan                | Plan               | Plan               | Plan               |
| <u>Revenue</u>                                 |                     |                     |                    |                    |                    |
| Member Requisition                             | \$21,669,410        | \$23,140,180        | \$24,200,370       | \$25,153,240       | \$26,163,070       |
| Government Grants                              | 10,773,640          | 7,190,840           | 4,531,680          | 3,637,700          | 3,272,250          |
| Sales of Service                               | 7,181,300           | 7,396,260           | 7,609,100          | 7,874,300          | 8,127,550          |
| Other Revenue                                  | 19,454,970          | 16,110,530          | 15,801,800         | 15,768,660         | 15,658,850         |
| Investment Income                              | 101,990             | 83,360              | 80,690             | 77,120             | 76,050             |
| Developer Contributions                        | 381,500             | 508,040             | -                  | -                  | -                  |
| <b>Total Revenue</b>                           | <b>59,562,810</b>   | <b>54,429,210</b>   | <b>52,223,640</b>  | <b>52,511,020</b>  | <b>53,297,770</b>  |
| <u>Expenses</u>                                |                     |                     |                    |                    |                    |
| General Government Services                    | 14,427,840          | 13,945,110          | 13,957,110         | 14,123,850         | 14,327,440         |
| Protective Services                            | 8,913,080           | 8,783,680           | 8,960,800          | 9,198,280          | 9,493,730          |
| Transportation Services                        | 4,836,160           | 5,088,880           | 5,273,330          | 5,648,100          | 5,832,020          |
| Environmental Health Services                  | 3,324,240           | 3,506,700           | 3,548,740          | 3,426,660          | 3,425,630          |
| Environment Dev. Services                      | 3,190,670           | 2,867,040           | 2,657,680          | 2,687,580          | 2,737,310          |
| Recreation & Cultural Services                 | 6,916,270           | 6,945,240           | 7,170,230          | 7,280,760          | 7,551,690          |
| Utilities                                      | 2,240,310           | 2,169,120           | 2,207,430          | 2,274,620          | 2,341,010          |
| <b>Total Expenses</b>                          | <b>43,848,570</b>   | <b>43,305,770</b>   | <b>43,775,320</b>  | <b>44,639,850</b>  | <b>45,708,830</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>15,714,240</b>   | <b>11,123,440</b>   | <b>8,448,320</b>   | <b>7,871,170</b>   | <b>7,588,940</b>   |
| <u>Financial and Reserve Activities</u>        |                     |                     |                    |                    |                    |
| Prior Year Surplus                             | 1,918,060           | 3,365,590           | 1,202,640          | 377,470            | 164,280            |
| Proceeds from Debenture Debt                   | 3,500,000           | -                   | -                  | -                  | -                  |
| Reserve Fund Transactions (net)                | 1,654,380           | (2,091,480)         | (2,171,970)        | (2,007,090)        | (3,131,640)        |
| Principal on Long Term Debt                    | (4,074,050)         | (4,047,330)         | (4,027,850)        | (3,905,610)        | (3,668,580)        |
| Capital Acquisitions                           | (18,712,630)        | (8,350,220)         | (3,451,140)        | (2,335,940)        | (953,000)          |
| <b>Total Financing Reserve Fund Activities</b> | <b>(15,714,240)</b> | <b>(11,123,440)</b> | <b>(8,448,320)</b> | <b>(7,871,170)</b> | <b>(7,588,940)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

**FRASER VALLEY REGIONAL DISTRICT**  
**2023-2027 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1725, 2024**

|  | 2023               | 2024               | 2025               | 2026               | 2027               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | Financial          | Financial          | Financial          | Financial          | Financial          |
|  | Plan               | Plan               | Plan               | Plan               | Plan               |
| <b><u>General Government</u></b>               |                    |                    |                    |                    |                    |
| <b><u>Revenue</u></b>                          |                    |                    |                    |                    |                    |
| Member Requisition                             | \$3,136,040        | \$3,446,460        | \$3,591,020        | \$3,718,500        | \$3,851,290        |
| Government Grants                              | 673,100            | 179,900            | 116,310            | 112,730            | 107,150            |
| Sales of Service                               | 31,000             | 31,220             | 31,270             | 31,320             | 31,460             |
| Other Revenue                                  | 13,837,590         | 14,101,640         | 14,164,340         | 14,109,280         | 13,972,110         |
| Investment Income                              | 21,900             | 11,500             | 11,500             | 11,500             | 11,500             |
| <b>Total Revenue</b>                           | <b>17,699,630</b>  | <b>17,770,720</b>  | <b>17,914,440</b>  | <b>17,983,330</b>  | <b>17,973,510</b>  |
| <b><u>Expenses</u></b>                         |                    |                    |                    |                    |                    |
| Salaries & Benefits                            | 5,112,070          | 5,168,020          | 5,202,990          | 5,348,810          | 5,488,300          |
| Directors Expense                              | 639,920            | 655,650            | 671,800            | 688,600            | 704,050            |
| Services and Supplies                          | 7,389,190          | 6,838,620          | 6,778,550          | 6,737,440          | 6,779,320          |
| Vehicle, Bldg. & Equip Expenses                | 345,800            | 362,430            | 361,710            | 388,270            | 375,200            |
| Internal Services                              | 940,860            | 920,390            | 942,060            | 960,730            | 980,570            |
| <b>Total Expenses</b>                          | <b>14,427,840</b>  | <b>13,945,110</b>  | <b>13,957,110</b>  | <b>14,123,850</b>  | <b>14,327,440</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>3,271,790</b>   | <b>3,825,610</b>   | <b>3,957,330</b>   | <b>3,859,480</b>   | <b>3,646,070</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                    |                    |                    |                    |                    |
| Prior Year Surplus                             | 609,080            | 79,890             | (69,250)           | (145,040)          | (114,290)          |
| Reserve Fund Transactions (net)                | 289,140            | (234,500)          | (115,700)          | (235,100)          | (418,300)          |
| Principal on Long Term Debt                    | (3,323,200)        | (3,307,480)        | (3,307,480)        | (3,185,240)        | (2,957,480)        |
| Capital Acquisitions                           | (846,810)          | (363,520)          | (464,900)          | (294,100)          | (156,000)          |
| <b>Total Financing Reserve Fund Activities</b> | <b>(3,271,790)</b> | <b>(3,825,610)</b> | <b>(3,957,330)</b> | <b>(3,859,480)</b> | <b>(3,646,070)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

**FRASER VALLEY REGIONAL DISTRICT**  
**2023-2027 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1725, 2024**

|  | 2023               | 2024              | 2025              | 2026              | 2027               |
|--|--------------------|-------------------|-------------------|-------------------|--------------------|
|  | Financial<br>Plan  | Financial<br>Plan | Financial<br>Plan | Financial<br>Plan | Financial<br>Plan  |
| <b><u>Protective Services</u></b>              |                    |                   |                   |                   |                    |
| <b><u>Revenue</u></b>                          |                    |                   |                   |                   |                    |
| Member Requisition                             | \$5,793,810        | \$6,351,260       | \$6,768,090       | \$7,075,500       | \$7,428,940        |
| Government Grants                              | 1,204,480          | 296,240           | 193,860           | 195,540           | 196,700            |
| Sales of Service                               | 1,673,020          | 1,749,970         | 1,837,510         | 1,875,200         | 1,960,520          |
| Other Revenue                                  | 2,213,140          | 1,252,190         | 962,330           | 973,870           | 985,820            |
| Investment Income                              | 18,960             | 17,990            | 17,020            | 16,050            | 15,070             |
| <b>Total Revenue</b>                           | <b>10,903,410</b>  | <b>9,667,650</b>  | <b>9,778,810</b>  | <b>10,136,160</b> | <b>10,587,050</b>  |
| <b><u>Expenses</u></b>                         |                    |                   |                   |                   |                    |
| Salaries & Benefits                            | 3,354,090          | 3,509,630         | 3,507,880         | 3,575,490         | 3,675,760          |
| Services and Supplies                          | 4,305,550          | 3,993,950         | 4,127,440         | 4,257,850         | 4,412,920          |
| Vehicle, Bldg. & Equip Expenses                | 471,390            | 432,220           | 444,040           | 452,770           | 460,870            |
| Internal Services                              | 782,050            | 847,880           | 881,440           | 912,170           | 944,180            |
| <b>Total Expenses</b>                          | <b>8,913,080</b>   | <b>8,783,680</b>  | <b>8,960,800</b>  | <b>9,198,280</b>  | <b>9,493,730</b>   |
| <b>Net Surplus (Deficit)</b>                   | <b>1,990,330</b>   | <b>883,970</b>    | <b>818,010</b>    | <b>937,880</b>    | <b>1,093,320</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                    |                   |                   |                   |                    |
| Prior Year Surplus                             | 1,504,340          | 359,110           | 327,900           | 198,330           | 156,380            |
| Reserve Fund Transactions (net)                | (629,070)          | (515,180)         | (822,490)         | (421,290)         | (743,050)          |
| Principal on Long Term Debt                    | (73,900)           | (62,900)          | (43,420)          | (43,420)          | (34,150)           |
| Capital Acquisitions                           | (2,791,700)        | (665,000)         | (280,000)         | (671,500)         | (472,500)          |
| <b>Total Financing Reserve Fund Activities</b> | <b>(1,990,330)</b> | <b>(883,970)</b>  | <b>(818,010)</b>  | <b>(937,880)</b>  | <b>(1,093,320)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>         | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>         |

**FRASER VALLEY REGIONAL DISTRICT**  
**2023-2027 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1725, 2024**

|  | 2023             | 2024             | 2025             | 2026             | 2027             |
|--|------------------|------------------|------------------|------------------|------------------|
|  | Financial        | Financial        | Financial        | Financial        | Financial        |
|  | Plan             | Plan             | Plan             | Plan             | Plan             |
| <b><u>Transportation Services</u></b>          |                  |                  |                  |                  |                  |
| <b><u>Revenue</u></b>                          |                  |                  |                  |                  |                  |
| Member Requisition                             | \$1,477,620      | \$1,526,120      | \$1,579,020      | \$1,633,110      | \$1,690,610      |
| Government Grants                              | 2,088,650        | 2,206,750        | 2,292,060        | 2,500,260        | 2,556,500        |
| Sales of Service                               | 1,279,800        | 1,376,980        | 1,412,770        | 1,511,950        | 1,551,910        |
| Other Revenue                                  | 4,230            | 4,230            | 4,230            | 4,230            | 4,230            |
| Investment Income                              | 2,240            | 2,210            | 2,180            | 2,080            | 1,980            |
| <b>Total Revenue</b>                           | <b>4,852,540</b> | <b>5,116,290</b> | <b>5,290,260</b> | <b>5,651,630</b> | <b>5,805,230</b> |
| <b><u>Expenses</u></b>                         |                  |                  |                  |                  |                  |
| Salaries & Benefits                            | 57,780           | 60,920           | 63,980           | 67,140           | 70,330           |
| Services and Supplies                          | 4,611,600        | 4,848,580        | 5,028,370        | 5,393,930        | 5,568,390        |
| Vehicle, Bldg. & Equip Expenses                | 30,860           | 31,510           | 27,270           | 28,020           | 28,770           |
| Internal Services                              | 135,920          | 147,870          | 153,710          | 159,010          | 164,530          |
| <b>Total Expenses</b>                          | <b>4,836,160</b> | <b>5,088,880</b> | <b>5,273,330</b> | <b>5,648,100</b> | <b>5,832,020</b> |
| <b>Net Surplus (Deficit)</b>                   | <b>16,380</b>    | <b>27,410</b>    | <b>16,930</b>    | <b>3,530</b>     | <b>(26,790)</b>  |
| <b><u>Financial and Reserve Activities</u></b> |                  |                  |                  |                  |                  |
| Prior Year Surplus                             | 10,620           | 69,690           | 10,270           | 23,770           | 54,190           |
| Reserve Fund Transactions (net)                | 45,000           | (27,100)         | (7,200)          | 122,700          | 2,600            |
| Capital Acquisitions                           | (72,000)         | (70,000)         | (20,000)         | (150,000)        | (30,000)         |
| <b>Total Financing Reserve Fund Activities</b> | <b>(16,380)</b>  | <b>(27,410)</b>  | <b>(16,930)</b>  | <b>(3,530)</b>   | <b>26,790</b>    |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |

## FRASER VALLEY REGIONAL DISTRICT

## 2023-2027 FINANCIAL PLAN

## Schedule B of Bylaw No. 1725, 2024

|  | 2023             | 2024             | 2025             | 2026             | 2027             |
|--|------------------|------------------|------------------|------------------|------------------|
|  | Financial        | Financial        | Financial        | Financial        | Financial        |
|  | Plan             | Plan             | Plan             | Plan             | Plan             |
| <b><u>Environmental Health</u></b>             |                  |                  |                  |                  |                  |
| <b><u>Revenue</u></b>                          |                  |                  |                  |                  |                  |
| Member Requisition                             | \$2,356,080      | \$2,527,300      | \$2,641,330      | \$2,743,020      | \$2,821,330      |
| Government Grants                              | 200,380          | 166,530          | 61,070           | 55,610           | 62,150           |
| Sales of Service                               | 727,470          | 678,010          | 656,150          | 671,590          | 685,540          |
| Other Revenue                                  | 118,500          | 4,000            | 4,000            | 4,000            | 4,000            |
| Investment Income                              | 25,520           | 22,760           | 20,960           | 18,230           | 18,010           |
| <b>Total Revenue</b>                           | <b>3,427,950</b> | <b>3,398,600</b> | <b>3,383,510</b> | <b>3,492,450</b> | <b>3,591,030</b> |
| <b><u>Expenses</u></b>                         |                  |                  |                  |                  |                  |
| Salaries & Benefits                            | 776,720          | 820,150          | 844,670          | 870,020          | 896,070          |
| Services and Supplies                          | 1,976,340        | 2,094,700        | 2,092,530        | 1,916,460        | 1,869,990        |
| Vehicle, Bldg. & Equip Expenses                | 258,510          | 253,040          | 259,890          | 276,950          | 284,260          |
| Internal Services                              | 312,670          | 338,810          | 351,650          | 363,230          | 375,310          |
| <b>Total Expenses</b>                          | <b>3,324,240</b> | <b>3,506,700</b> | <b>3,548,740</b> | <b>3,426,660</b> | <b>3,425,630</b> |
| <b>Net Surplus (Deficit)</b>                   | <b>103,710</b>   | <b>(108,100)</b> | <b>(165,230)</b> | <b>65,790</b>    | <b>165,400</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                  |                  |                  |                  |                  |
| Prior Year Surplus                             | 224,450          | 140,720          | 228,960          | (23,690)         | (91,350)         |
| Reserve Fund Transactions (net)                | 47,020           | (32,620)         | (63,730)         | 33,000           | (74,050)         |
| Capital Acquisitions                           | (375,180)        | -                | -                | (75,100)         | -                |
| <b>Total Financing Reserve Fund Activities</b> | <b>(103,710)</b> | <b>108,100</b>   | <b>165,230</b>   | <b>(65,790)</b>  | <b>(165,400)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |

**FRASER VALLEY REGIONAL DISTRICT**  
**2023-2027 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1725, 2024**

|  | <b>2023</b>      | <b>2024</b>      | <b>2025</b>      | <b>2026</b>      | <b>2027</b>      |
|--|------------------|------------------|------------------|------------------|------------------|
|  | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> |
|  | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      |
| <b><u>Environmental Development</u></b>        |                  |                  |                  |                  |                  |
| <b><u>Revenue</u></b>                          |                  |                  |                  |                  |                  |
| Member Requisition                             | \$1,752,690      | \$1,837,900      | \$1,901,700      | \$1,970,200      | \$2,042,320      |
| Government Grants                              | 97,300           | 22,500           | 22,700           | 22,900           | 23,100           |
| Sales of Service                               | 70,000           | 60,950           | 75,000           | 88,000           | 102,000          |
| Other Revenue                                  | 420,090          | 374,860          | 379,660          | 384,560          | 394,440          |
| Developer Contributions                        | 381,500          | 158,040          | -                | -                | -                |
| <b>Total Revenue</b>                           | <b>2,721,580</b> | <b>2,454,250</b> | <b>2,379,060</b> | <b>2,465,660</b> | <b>2,561,860</b> |
| <b><u>Expenses</u></b>                         |                  |                  |                  |                  |                  |
| Salaries & Benefits                            | 1,811,200        | 1,856,480        | 1,906,020        | 1,957,520        | 1,990,750        |
| Services and Supplies                          | 945,300          | 538,600          | 261,160          | 223,220          | 222,250          |
| Vehicle, Bldg. & Equip Expenses                | 3,900            | 3,900            | 3,900            | 3,500            | 3,500            |
| Internal Services                              | 430,270          | 468,060          | 486,600          | 503,340          | 520,810          |
| <b>Total Expenses</b>                          | <b>3,190,670</b> | <b>2,867,040</b> | <b>2,657,680</b> | <b>2,687,580</b> | <b>2,737,310</b> |
| <b>Net Surplus (Deficit)</b>                   | <b>(469,090)</b> | <b>(412,790)</b> | <b>(278,620)</b> | <b>(221,920)</b> | <b>(175,450)</b> |
| <b><u>Financial and Reserve Activities</u></b> |                  |                  |                  |                  |                  |
| Prior Year Surplus                             | 469,090          | 412,790          | 278,620          | 221,920          | 175,450          |
| Reserve Fund Transactions (net)                | 60,000           | -                | -                | -                | -                |
| Capital Acquisitions                           | (60,000)         | -                | -                | -                | -                |
| <b>Total Financing Reserve Fund Activities</b> | <b>469,090</b>   | <b>412,790</b>   | <b>278,620</b>   | <b>221,920</b>   | <b>175,450</b>   |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |



## FRASER VALLEY REGIONAL DISTRICT

## 2023-2027 FINANCIAL PLAN

## Schedule B of Bylaw No. 1725, 2024

|  | 2023               | 2024               | 2025             | 2026               | 2027               |
|--|--------------------|--------------------|------------------|--------------------|--------------------|
|  | Financial          | Financial          | Financial        | Financial          | Financial          |
|  | Plan               | Plan               | Plan             | Plan               | Plan               |
| <b><u>Recreation &amp; Cultural Services</u></b> |                    |                    |                  |                    |                    |
| <b><u>Revenue</u></b>                            |                    |                    |                  |                    |                    |
| Member Requisition                               | \$5,291,760        | \$5,515,840        | \$5,732,940      | \$5,957,090        | \$6,190,740        |
| Government Grants                                | 2,496,310          | 305,500            | 331,760          | 310,120            | 312,430            |
| Sales of Service                                 | 1,619,010          | 1,661,650          | 1,704,410        | 1,747,880          | 1,789,020          |
| Other Revenue                                    | 2,391,420          | 373,610            | 287,240          | 292,720            | 298,250            |
| Investment Income                                | 33,370             | 28,900             | 29,030           | 29,260             | 29,490             |
| Developer Contributions                          | -                  | 350,000            | -                | -                  | -                  |
| <b>Total Revenue</b>                             | <b>11,831,870</b>  | <b>8,235,500</b>   | <b>8,085,380</b> | <b>8,337,070</b>   | <b>8,619,930</b>   |
| <b><u>Expenses</u></b>                           |                    |                    |                  |                    |                    |
| Salaries & Benefits                              | 2,832,820          | 2,909,230          | 2,988,930        | 3,070,950          | 3,154,890          |
| Services and Supplies                            | 2,783,160          | 2,740,580          | 2,788,960        | 2,842,910          | 2,924,430          |
| Vehicle, Bldg. & Equip Expenses                  | 610,120            | 553,400            | 624,930          | 576,500            | 658,030            |
| Internal Services                                | 690,170            | 742,030            | 767,410          | 790,400            | 814,340            |
| <b>Total Expenses</b>                            | <b>6,916,270</b>   | <b>6,945,240</b>   | <b>7,170,230</b> | <b>7,280,760</b>   | <b>7,551,690</b>   |
| <b>Net Surplus (Deficit)</b>                     | <b>4,915,600</b>   | <b>1,290,260</b>   | <b>915,150</b>   | <b>1,056,310</b>   | <b>1,068,240</b>   |
| <b><u>Financial and Reserve Activities</u></b>   |                    |                    |                  |                    |                    |
| Prior Year Surplus                               | 1,169,960          | 1,020,080          | 39,990           | 17,630             | 18,850             |
| Reserve Fund Transactions (net)                  | 1,633,680          | (564,340)          | (368,140)        | (675,940)          | (792,590)          |
| Capital Acquisitions                             | (7,719,240)        | (1,746,000)        | (587,000)        | (398,000)          | (294,500)          |
| <b>Total Financing Reserve Fund Activities</b>   | <b>(4,915,600)</b> | <b>(1,290,260)</b> | <b>(915,150)</b> | <b>(1,056,310)</b> | <b>(1,068,240)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>           | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>       | <b>\$0</b>         | <b>\$0</b>         |

## FRASER VALLEY REGIONAL DISTRICT

## 2023-2027 FINANCIAL PLAN

## Schedule B of Bylaw No. 1725, 2024

|   | 2023        | 2024        | 2025        | 2026        | 2027        |
|---|-------------|-------------|-------------|-------------|-------------|
|   | Financial   | Financial   | Financial   | Financial   | Financial   |
|   | Plan        | Plan        | Plan        | Plan        | Plan        |
| <b>Utilities</b>                        |             |             |             |             |             |
| <b>Revenue</b>                          |             |             |             |             |             |
| Member Requisition                      | \$1,861,410 | \$1,935,300 | \$1,986,270 | \$2,055,820 | \$2,137,840 |
| Government Grants                       | 4,013,420   | 4,013,420   | 1,513,920   | 440,540     | 14,220      |
| Sales of Service                        | 1,781,000   | 1,837,480   | 1,891,990   | 1,948,360   | 2,007,100   |
| Other Revenue                           | 470,000     | -           | -           | -           | -           |
| Total Revenue                           | 8,125,830   | 7,786,200   | 5,392,180   | 4,444,720   | 4,159,160   |
| <b>Expenses</b>                         |             |             |             |             |             |
| Salaries & Benefits                     | 906,390     | 942,710     | 980,510     | 1,019,820   | 1,060,690   |
| Services and Supplies                   | 1,050,840   | 927,490     | 920,310     | 937,500     | 956,850     |
| Vehicle, Bldg. & Equip Expenses         | 149,940     | 154,070     | 156,050     | 161,540     | 162,310     |
| Internal Services                       | 133,140     | 144,850     | 150,560     | 155,760     | 161,160     |
| Total Expenses                          | 2,240,310   | 2,169,120   | 2,207,430   | 2,274,620   | 2,341,010   |
| Net Surplus (Deficit)                   | 5,885,520   | 5,617,080   | 3,184,750   | 2,170,100   | 1,818,150   |
| <b>Financial and Reserve Activities</b> |             |             |             |             |             |
| Prior Year Surplus                      | (2,069,480) | 1,283,310   | 386,150     | 84,550      | (34,950)    |
| Reserve Fund Transactions (net)         | 208,610     | (717,740)   | (794,710)   | (830,460)   | (1,106,250) |
| Proceeds from Debenture Debt            | 3,500,000   | -           | -           | -           | -           |
| Principal on Long Term Debt             | (676,950)   | (676,950)   | (676,950)   | (676,950)   | (676,950)   |
| Capital Acquisitions                    | (6,847,700) | (5,505,700) | (2,099,240) | (747,240)   | 0           |
| Total Financing Reserve Fund Activities | (5,885,520) | (5,617,080) | (3,184,750) | (2,170,100) | (1,818,150) |
| Net Budgetary Surplus (Deficit)         | \$0         | \$0         | \$0         | \$0         | \$0         |