

**FRASER VALLEY REGIONAL DISTRICT  
BYLAW No. 1726, 2024**

**A bylaw to adopt the 2024 – 2028 Financial Plan.**

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**WHEREAS** a regional district is prescribed to adopt a five year financial plan bylaw on an annual basis by March 31;

**THEREFORE** the Board of Directors of the Fraser Valley Regional District (“the Board”) enacts as follows:

**1) CITATION**

This Bylaw may be cited as *Fraser Valley Regional District 2024 – 2028 Financial Plan Bylaw No. 1726, 2024*.

**2) ENACTMENTS**

Schedules A and B attached hereto and an integral part of this bylaw are hereby declared to be the 2024 – 2028 Financial Plan of the Fraser Valley Regional District.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

|                         |                  |        |             |
|-------------------------|------------------|--------|-------------|
| READ A FIRST TIME THIS  | 21 <sup>st</sup> | day of | March, 2024 |
| READ A SECOND TIME THIS | 21 <sup>st</sup> | day of | March, 2024 |
| READ A THIRD TIME THIS  | 21 <sup>st</sup> | day of | March, 2024 |
| ADOPTED THIS            | 21 <sup>st</sup> | day of | March, 2024 |

  
\_\_\_\_\_  
Chair/Vice-Chair

  
\_\_\_\_\_  
Corporate Officer/Deputy

**5) CERTIFICATION**

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2024-2028 Financial Plan Bylaw No. 1726, 2024* as adopted by the Board of Directors of the Fraser Valley Regional District on March 21, 2024

Dated at Chilliwack, B.C. on March 22, 2024

A handwritten signature in black ink, consisting of a stylized 'M' followed by a long horizontal stroke.

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Corporate Officer/Deputy

## FRASER VALLEY REGIONAL DISTRICT

## 2024-2028 FINANCIAL PLAN

## Schedule A of Bylaw No. 1726, 2024

|  | 2024                | 2025                | 2026               | 2027               | 2028               |
|--|---------------------|---------------------|--------------------|--------------------|--------------------|
|  | Financial           | Financial           | Financial          | Financial          | Financial          |
|  | Plan                | Plan                | Plan               | Plan               | Plan               |
| <u>Revenue</u>                                 |                     |                     |                    |                    |                    |
| Member Requisition                             | \$25,122,470        | \$26,711,300        | \$28,006,140       | \$29,309,320       | \$30,706,980       |
| Government Grants                              | 15,565,160          | 7,876,950           | 4,932,800          | 3,788,050          | 3,875,790          |
| Sales of Service                               | 7,941,040           | 8,409,380           | 8,646,780          | 8,855,340          | 9,068,750          |
| Other Revenue                                  | 21,697,210          | 25,508,380          | 16,710,540         | 16,354,710         | 14,903,350         |
| Investment Income                              | 139,710             | 133,410             | 129,540            | 128,060            | 127,610            |
| Developer Contributions                        | 172,000             | 300,000             | -                  | -                  | -                  |
| <b>Total Revenue</b>                           | <b>70,637,590</b>   | <b>68,939,420</b>   | <b>58,425,800</b>  | <b>58,435,480</b>  | <b>58,682,480</b>  |
| <u>Expenses</u>                                |                     |                     |                    |                    |                    |
| General Government Services                    | 15,387,820          | 15,002,860          | 15,201,730         | 15,453,950         | 14,567,400         |
| Protective Services                            | 14,527,950          | 14,429,440          | 12,034,030         | 11,201,570         | 11,382,170         |
| Transportation Services                        | 6,277,300           | 6,680,040           | 6,993,930          | 7,162,430          | 7,360,690          |
| Environmental Health Services                  | 3,593,970           | 3,645,570           | 3,755,760          | 3,678,980          | 3,906,920          |
| Environment Dev. Services                      | 3,538,310           | 2,885,020           | 2,844,160          | 2,834,130          | 2,935,340          |
| Recreation & Cultural Services                 | 7,377,070           | 7,685,650           | 7,729,180          | 8,001,150          | 8,171,540          |
| Utilities                                      | 2,206,270           | 2,364,890           | 2,655,420          | 2,740,380          | 2,824,790          |
| <b>Total Expenses</b>                          | <b>52,908,690</b>   | <b>52,693,470</b>   | <b>51,214,210</b>  | <b>51,072,590</b>  | <b>51,148,850</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>17,728,900</b>   | <b>16,245,950</b>   | <b>7,211,590</b>   | <b>7,362,890</b>   | <b>7,533,630</b>   |
| <u>Financial and Reserve Activities</u>        |                     |                     |                    |                    |                    |
| Prior Year Surplus                             | 3,826,220           | 2,028,710           | 1,295,600          | 705,890            | 186,680            |
| Proceeds from Debenture Debt                   | 3,500,000           | -                   | -                  | -                  | -                  |
| Reserve Fund Transactions (net)                | 1,234,030           | (2,229,990)         | (2,157,120)        | (2,700,810)        | (1,795,070)        |
| Principal on Long Term Debt                    | (3,977,420)         | (4,079,190)         | (3,956,940)        | (3,719,910)        | (3,157,130)        |
| Capital Acquisitions                           | (22,311,730)        | (11,965,480)        | (2,393,130)        | (1,648,060)        | (2,768,110)        |
| <b>Total Financing Reserve Fund Activities</b> | <b>(17,728,900)</b> | <b>(16,245,950)</b> | <b>(7,211,590)</b> | <b>(7,362,890)</b> | <b>(7,533,630)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

## FRASER VALLEY REGIONAL DISTRICT

## 2024-2028 FINANCIAL PLAN

## Schedule B of Bylaw No. 1726, 2024

|  | 2024               | 2025               | 2026               | 2027               | 2028               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | Financial          | Financial          | Financial          | Financial          | Financial          |
|  | Plan               | Plan               | Plan               | Plan               | Plan               |
| <b><u>General Government</u></b>               |                    |                    |                    |                    |                    |
| <b><u>Revenue</u></b>                          |                    |                    |                    |                    |                    |
| Member Requisition                             | \$3,938,050        | \$4,153,240        | \$4,285,250        | \$4,451,930        | \$4,625,270        |
| Government Grants                              | 398,610            | 107,420            | 103,850            | 98,290             | 98,960             |
| Sales of Service                               | 37,770             | 39,770             | 27,920             | 15,920             | 15,920             |
| Other Revenue                                  | 15,065,860         | 15,020,260         | 14,948,580         | 14,832,670         | 13,380,360         |
| Investment Income                              | 12,600             | 12,600             | 12,600             | 12,600             | 12,600             |
| <b>Total Revenue</b>                           | <b>19,452,890</b>  | <b>19,333,290</b>  | <b>19,378,200</b>  | <b>19,411,410</b>  | <b>18,133,110</b>  |
| <b><u>Expenses</u></b>                         |                    |                    |                    |                    |                    |
| Salaries & Benefits                            | 5,418,690          | 5,359,110          | 5,574,870          | 5,794,020          | 6,022,600          |
| Directors Expense                              | 676,000            | 700,060            | 727,680            | 749,630            | 774,400            |
| Services and Supplies                          | 7,870,860          | 7,440,530          | 7,303,570          | 7,299,010          | 6,138,370          |
| Vehicle, Bldg. & Equip Expenses                | 380,080            | 373,440            | 412,430            | 399,630            | 387,060            |
| Internal Services                              | 1,042,190          | 1,129,720          | 1,183,180          | 1,211,660          | 1,244,970          |
| <b>Total Expenses</b>                          | <b>15,387,820</b>  | <b>15,002,860</b>  | <b>15,201,730</b>  | <b>15,453,950</b>  | <b>14,567,400</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>4,065,070</b>   | <b>4,330,430</b>   | <b>4,176,470</b>   | <b>3,957,460</b>   | <b>3,565,710</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                    |                    |                    |                    |                    |
| Prior Year Surplus                             | 423,380            | (139,880)          | (109,280)          | 33,860             | (279,420)          |
| Reserve Fund Transactions (net)                | 86,080             | (191,580)          | (368,330)          | (427,670)          | (341,390)          |
| Principal on Long Term Debt                    | (3,553,580)        | (3,553,580)        | (3,431,330)        | (3,203,570)        | (2,640,300)        |
| Capital Acquisitions                           | (1,020,950)        | (445,390)          | (267,530)          | (360,080)          | (304,600)          |
| <b>Total Financing Reserve Fund Activities</b> | <b>(4,065,070)</b> | <b>(4,330,430)</b> | <b>(4,176,470)</b> | <b>(3,957,460)</b> | <b>(3,565,710)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

## FRASER VALLEY REGIONAL DISTRICT

## 2024-2028 FINANCIAL PLAN

## Schedule B of Bylaw No. 1726, 2024

|  | 2024               | 2025               | 2026              | 2027              | 2028               |
|--|--------------------|--------------------|-------------------|-------------------|--------------------|
|  | Financial          | Financial          | Financial         | Financial         | Financial          |
|  | Plan               | Plan               | Plan              | Plan              | Plan               |
| <b><u>Protective Services</u></b>              |                    |                    |                   |                   |                    |
| <b><u>Revenue</u></b>                          |                    |                    |                   |                   |                    |
| Member Requisition                             | \$7,342,840        | \$7,820,760        | \$8,247,160       | \$8,670,780       | \$9,149,060        |
| Government Grants                              | 4,130,010          | 4,208,170          | 1,510,300         | 209,480           | 207,050            |
| Sales of Service                               | 1,739,540          | 2,021,940          | 2,100,950         | 2,215,800         | 2,294,290          |
| Other Revenue                                  | 3,652,490          | 9,724,970          | 1,130,950         | 915,730           | 903,660            |
| Investment Income                              | 29,210             | 28,300             | 27,360            | 26,420            | 25,490             |
| <b>Total Revenue</b>                           | <b>16,894,090</b>  | <b>23,804,140</b>  | <b>13,016,720</b> | <b>12,038,210</b> | <b>12,579,550</b>  |
| <b><u>Expenses</u></b>                         |                    |                    |                   |                   |                    |
| Salaries & Benefits                            | 3,697,050          | 3,931,290          | 4,082,280         | 4,228,930         | 4,380,590          |
| Services and Supplies                          | 9,275,160          | 8,916,030          | 6,313,950         | 5,282,600         | 5,257,420          |
| Vehicle, Bldg. & Equip Expenses                | 640,580            | 583,480            | 599,370           | 615,710           | 629,770            |
| Internal Services                              | 915,160            | 998,640            | 1,038,430         | 1,074,330         | 1,114,390          |
| <b>Total Expenses</b>                          | <b>14,527,950</b>  | <b>14,429,440</b>  | <b>12,034,030</b> | <b>11,201,570</b> | <b>11,382,170</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>2,366,140</b>   | <b>9,374,700</b>   | <b>982,690</b>    | <b>836,640</b>    | <b>1,197,380</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                    |                    |                   |                   |                    |
| Prior Year Surplus                             | 1,361,170          | 461,180            | 387,440           | 273,560           | 173,560            |
| Reserve Fund Transactions (net)                | (261,360)          | (602,260)          | (323,210)         | (679,150)         | (183,800)          |
| Principal on Long Term Debt                    | (62,900)           | (43,420)           | (43,420)          | (34,150)          | (34,640)           |
| Capital Acquisitions                           | (3,403,050)        | (9,190,200)        | (1,003,500)       | (396,900)         | (1,152,500)        |
| <b>Total Financing Reserve Fund Activities</b> | <b>(2,366,140)</b> | <b>(9,374,700)</b> | <b>(982,690)</b>  | <b>(836,640)</b>  | <b>(1,197,380)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>         |

**FRASER VALLEY REGIONAL DISTRICT**  
**2024-2028 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1726, 2024**

|  | <b>2024</b>      | <b>2025</b>      | <b>2026</b>      | <b>2027</b>      | <b>2028</b>      |
|--|------------------|------------------|------------------|------------------|------------------|
|  | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> |
|  | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      |
| <b><u>Transportation Services</u></b>          |                  |                  |                  |                  |                  |
| <b><u>Revenue</u></b>                          |                  |                  |                  |                  |                  |
| Member Requisition                             | \$1,650,000      | \$1,799,800      | \$1,978,110      | \$2,161,230      | \$2,372,570      |
| Government Grants                              | 2,579,880        | 2,633,590        | 2,775,650        | 3,059,440        | 3,145,200        |
| Sales of Service                               | 1,600,080        | 1,719,270        | 1,790,250        | 1,815,410        | 1,848,410        |
| Other Revenue                                  | 84,110           | 4,110            | 4,110            | 4,230            | 4,110            |
| Investment Income                              | 3,610            | 3,180            | 2,680            | 2,180            | 2,180            |
| <b>Total Revenue</b>                           | <b>5,917,680</b> | <b>6,159,950</b> | <b>6,550,800</b> | <b>7,042,490</b> | <b>7,372,470</b> |
| <b><u>Expenses</u></b>                         |                  |                  |                  |                  |                  |
| Salaries & Benefits                            | 59,880           | 63,040           | 66,390           | 69,760           | 72,720           |
| Services and Supplies                          | 6,027,910        | 6,422,530        | 6,725,480        | 6,883,770        | 7,071,460        |
| Vehicle, Bldg. & Equip Expenses                | 36,400           | 26,300           | 27,190           | 28,080           | 29,020           |
| Internal Services                              | 153,110          | 168,170          | 174,870          | 180,820          | 187,490          |
| <b>Total Expenses</b>                          | <b>6,277,300</b> | <b>6,680,040</b> | <b>6,993,930</b> | <b>7,162,430</b> | <b>7,360,690</b> |
| <b>Net Surplus (Deficit)</b>                   | <b>(359,620)</b> | <b>(520,090)</b> | <b>(443,130)</b> | <b>(119,940)</b> | <b>11,780</b>    |
| <b><u>Financial and Reserve Activities</u></b> |                  |                  |                  |                  |                  |
| Prior Year Surplus                             | 598,910          | 559,480          | 482,620          | 159,530          | 27,910           |
| Reserve Fund Transactions (net)                | (39,290)         | (39,390)         | 510              | 100,410          | (39,690)         |
| Capital Acquisitions                           | (200,000)        | 0                | (40,000)         | (140,000)        | 0                |
| <b>Total Financing Reserve Fund Activities</b> | <b>359,620</b>   | <b>520,090</b>   | <b>443,130</b>   | <b>119,940</b>   | <b>(11,780)</b>  |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |

**FRASER VALLEY REGIONAL DISTRICT**  
**2024-2028 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1726, 2024**

|  | <b>2024</b>      | <b>2025</b>      | <b>2026</b>      | <b>2027</b>      | <b>2028</b>      |
|--|------------------|------------------|------------------|------------------|------------------|
|  | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> | <b>Financial</b> |
|  | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      | <b>Plan</b>      |
| <b><u>Environmental Health</u></b>             |                  |                  |                  |                  |                  |
| <b><u>Revenue</u></b>                          |                  |                  |                  |                  |                  |
| Member Requisition                             | \$2,559,700      | \$2,726,170      | \$2,825,690      | \$2,926,130      | \$3,046,980      |
| Government Grants                              | 83,070           | 55,670           | 55,990           | 56,310           | 56,630           |
| Sales of Service                               | 786,650          | 761,960          | 740,060          | 755,860          | 769,460          |
| Other Revenue                                  | 119,000          | 4,500            | 4,500            | 4,500            | 4,500            |
| Investment Income                              | 41,730           | 37,830           | 35,500           | 35,560           | 36,140           |
| <b>Total Revenue</b>                           | <b>3,590,150</b> | <b>3,586,130</b> | <b>3,661,740</b> | <b>3,778,360</b> | <b>3,913,710</b> |
| <b><u>Expenses</u></b>                         |                  |                  |                  |                  |                  |
| Salaries & Benefits                            | 818,720          | 847,600          | 881,570          | 916,670          | 953,130          |
| Services and Supplies                          | 2,148,590        | 2,145,300        | 2,188,470        | 2,055,100        | 2,212,600        |
| Vehicle, Bldg. & Equip Expenses                | 274,460          | 265,840          | 283,460          | 291,300          | 309,910          |
| Internal Services                              | 352,200          | 386,830          | 402,260          | 415,910          | 431,280          |
| <b>Total Expenses</b>                          | <b>3,593,970</b> | <b>3,645,570</b> | <b>3,755,760</b> | <b>3,678,980</b> | <b>3,906,920</b> |
| <b>Net Surplus (Deficit)</b>                   | <b>(3,820)</b>   | <b>(59,440)</b>  | <b>(94,020)</b>  | <b>99,380</b>    | <b>6,790</b>     |
| <b><u>Financial and Reserve Activities</u></b> |                  |                  |                  |                  |                  |
| Prior Year Surplus                             | 195,760          | 126,400          | 139,350          | (22,100)         | 47,150           |
| Reserve Fund Transactions (net)                | (35,850)         | (66,960)         | 29,670           | (28,700)         | 583,770          |
| Capital Acquisitions                           | (156,090)        | -                | (75,000)         | (48,580)         | (637,710)        |
| <b>Total Financing Reserve Fund Activities</b> | <b>3,820</b>     | <b>59,440</b>    | <b>94,020</b>    | <b>(99,380)</b>  | <b>(6,790)</b>   |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |

**FRASER VALLEY REGIONAL DISTRICT**  
**2024-2028 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1726, 2024**

|  | 2024              | 2025              | 2026              | 2027              | 2028              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Financial<br>Plan | Financial<br>Plan | Financial<br>Plan | Financial<br>Plan | Financial<br>Plan |
| <b><u>Environmental Development</u></b>        |                   |                   |                   |                   |                   |
| <b><u>Revenue</u></b>                          |                   |                   |                   |                   |                   |
| Member Requisition                             | \$1,848,280       | \$1,951,600       | \$2,043,780       | \$2,139,120       | \$2,239,000       |
| Government Grants                              | 522,500           | 72,700            | 122,900           | 23,100            | 23,200            |
| Sales of Service                               | 50,700            | 75,000            | 88,000            | 102,000           | 108,000           |
| Other Revenue                                  | 423,820           | 378,620           | 388,520           | 397,390           | 402,990           |
| Developer Contributions                        | 122,000           | 0                 | -                 | -                 | -                 |
| <b>Total Revenue</b>                           | <b>2,967,300</b>  | <b>2,477,920</b>  | <b>2,643,200</b>  | <b>2,661,610</b>  | <b>2,773,190</b>  |
| <b><u>Expenses</u></b>                         |                   |                   |                   |                   |                   |
| Salaries & Benefits                            | 1,851,390         | 1,927,080         | 2,000,440         | 2,075,140         | 2,153,490         |
| Services and Supplies                          | 1,198,960         | 425,330           | 289,880           | 186,350           | 188,070           |
| Vehicle, Bldg. & Equip Expenses                | 3,300             | 300               | 300               | 300               | 300               |
| Internal Services                              | 484,660           | 532,310           | 553,540           | 572,340           | 593,480           |
| <b>Total Expenses</b>                          | <b>3,538,310</b>  | <b>2,885,020</b>  | <b>2,844,160</b>  | <b>2,834,130</b>  | <b>2,935,340</b>  |
| <b>Net Surplus (Deficit)</b>                   | <b>(571,010)</b>  | <b>(407,100)</b>  | <b>(200,960)</b>  | <b>(172,520)</b>  | <b>(162,150)</b>  |
| <b><u>Financial and Reserve Activities</u></b> |                   |                   |                   |                   |                   |
| Prior Year Surplus                             | 571,010           | 407,100           | 200,960           | 172,520           | 162,150           |
| Reserve Fund Transactions (net)                | 0                 | -                 | -                 | -                 | -                 |
| Capital Acquisitions                           | 0                 | -                 | -                 | -                 | -                 |
| <b>Total Financing Reserve Fund Activities</b> | <b>571,010</b>    | <b>407,100</b>    | <b>200,960</b>    | <b>172,520</b>    | <b>162,150</b>    |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        |



## FRASER VALLEY REGIONAL DISTRICT

## 2024-2028 FINANCIAL PLAN

## Schedule B of Bylaw No. 1726, 2024

|  | 2024               | 2025               | 2026               | 2027               | 2028               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | Financial          | Financial          | Financial          | Financial          | Financial          |
|  | Plan               | Plan               | Plan               | Plan               | Plan               |
| <b><u>Recreation &amp; Cultural Services</u></b> |                    |                    |                    |                    |                    |
| <b><u>Revenue</u></b>                            |                    |                    |                    |                    |                    |
| Member Requisition                               | \$5,863,150        | \$6,281,740        | \$6,561,230        | \$6,810,160        | \$7,068,570        |
| Government Grants                                | 2,337,970          | 367,670            | 349,890            | 327,210            | 330,530            |
| Sales of Service                                 | 1,861,580          | 1,867,060          | 1,917,640          | 1,908,220          | 1,927,950          |
| Other Revenue                                    | 2,291,930          | 375,920            | 233,880            | 200,190            | 207,730            |
| Investment Income                                | 52,560             | 51,500             | 51,400             | 51,300             | 51,200             |
| Developer Contributions                          | 50,000             | 300,000            | -                  | -                  | -                  |
| <b>Total Revenue</b>                             | <b>12,457,190</b>  | <b>9,243,890</b>   | <b>9,114,040</b>   | <b>9,297,080</b>   | <b>9,585,980</b>   |
| <b><u>Expenses</u></b>                           |                    |                    |                    |                    |                    |
| Salaries & Benefits                              | 2,971,320          | 3,074,100          | 3,179,540          | 3,289,110          | 3,398,100          |
| Services and Supplies                            | 3,077,070          | 3,167,900          | 3,113,740          | 3,187,410          | 3,256,470          |
| Vehicle, Bldg. & Equip Expenses                  | 562,650            | 611,170            | 573,790            | 636,310            | 599,160            |
| Internal Services                                | 766,030            | 832,480            | 862,110            | 888,320            | 917,810            |
| <b>Total Expenses</b>                            | <b>7,377,070</b>   | <b>7,685,650</b>   | <b>7,729,180</b>   | <b>8,001,150</b>   | <b>8,171,540</b>   |
| <b>Net Surplus (Deficit)</b>                     | <b>5,080,120</b>   | <b>1,558,240</b>   | <b>1,384,860</b>   | <b>1,295,930</b>   | <b>1,414,440</b>   |
| <b><u>Financial and Reserve Activities</u></b>   |                    |                    |                    |                    |                    |
| Prior Year Surplus                               | 1,573,770          | 675,760            | 121,030            | (33,220)           | (75,270)           |
| Reserve Fund Transactions (net)                  | 1,272,880          | (566,350)          | (637,890)          | (560,210)          | (665,870)          |
| Capital Acquisitions                             | (7,926,770)        | (1,667,650)        | (868,000)          | (702,500)          | (673,300)          |
| <b>Total Financing Reserve Fund Activities</b>   | <b>(5,080,120)</b> | <b>(1,558,240)</b> | <b>(1,384,860)</b> | <b>(1,295,930)</b> | <b>(1,414,440)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>           | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

**FRASER VALLEY REGIONAL DISTRICT**  
**2024-2028 FINANCIAL PLAN**  
**Schedule B of Bylaw No. 1726, 2024**

|  | <b>2024</b>        | <b>2025</b>        | <b>2026</b>        | <b>2027</b>        | <b>2028</b>        |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b>Financial</b>   | <b>Financial</b>   | <b>Financial</b>   | <b>Financial</b>   | <b>Financial</b>   |
|  | <b>Plan</b>        | <b>Plan</b>        | <b>Plan</b>        | <b>Plan</b>        | <b>Plan</b>        |
| <b><u>Utilities</u></b>                        |                    |                    |                    |                    |                    |
| <b><u>Revenue</u></b>                          |                    |                    |                    |                    |                    |
| Member Requisition                             | \$1,920,450        | \$1,977,990        | \$2,064,920        | \$2,149,970        | \$2,205,530        |
| Government Grants                              | 5,513,120          | 431,730            | 14,220             | 14,220             | 14,220             |
| Sales of Service                               | 1,864,720          | 1,924,380          | 1,981,960          | 2,042,130          | 2,104,720          |
| Other Revenue                                  | 60,000             | -                  | -                  | -                  | -                  |
| <b>Total Revenue</b>                           | <b>9,358,290</b>   | <b>4,334,100</b>   | <b>4,061,100</b>   | <b>4,206,320</b>   | <b>4,324,470</b>   |
| <b><u>Expenses</u></b>                         |                    |                    |                    |                    |                    |
| Salaries & Benefits                            | 941,880            | 980,540            | 1,019,850          | 1,060,720          | 1,103,240          |
| Services and Supplies                          | 952,490            | 1,051,640          | 1,289,860          | 1,321,820          | 1,350,810          |
| Vehicle, Bldg. & Equip Expenses                | 161,910            | 167,980            | 174,380            | 180,720            | 187,070            |
| Internal Services                              | 149,990            | 164,730            | 171,330            | 177,120            | 183,670            |
| <b>Total Expenses</b>                          | <b>2,206,270</b>   | <b>2,364,890</b>   | <b>2,655,420</b>   | <b>2,740,380</b>   | <b>2,824,790</b>   |
| <b>Net Surplus (Deficit)</b>                   | <b>7,152,020</b>   | <b>1,969,210</b>   | <b>1,405,680</b>   | <b>1,465,940</b>   | <b>1,499,680</b>   |
| <b><u>Financial and Reserve Activities</u></b> |                    |                    |                    |                    |                    |
| Prior Year Surplus                             | (897,780)          | (61,330)           | 73,480             | 121,740            | 130,600            |
| Reserve Fund Transactions (net)                | 211,570            | (763,450)          | (857,870)          | (1,105,490)        | (1,148,090)        |
| Proceeds from Debenture Debt                   | 3,500,000          | -                  | -                  | -                  | -                  |
| Principal on Long Term Debt                    | (360,940)          | (482,190)          | (482,190)          | (482,190)          | (482,190)          |
| Capital Acquisitions                           | (9,604,870)        | (662,240)          | (139,100)          | 0                  | 0                  |
| <b>Total Financing Reserve Fund Activities</b> | <b>(7,152,020)</b> | <b>(1,969,210)</b> | <b>(1,405,680)</b> | <b>(1,465,940)</b> | <b>(1,499,680)</b> |
| <b>Net Budgetary Surplus (Deficit)</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |