

## 2021 BC Floods:

# Support for Small Businesses and Not-for-Profit Organizations

### **How the Red Cross helps:**

The **Canadian Red Cross** is providing additional recovery financial assistance to eligible small business owners and not-for-profit organizations impacted by the 2021 BC Floods and Extreme Weather Event.

### Who can apply?

- Small businesses (including sole proprietors, partnerships, corporations, farms, and franchises)
- Not-for-profit organizations

#### **Applicants must:**

- Have been unable to operate for 10 consecutive days or more following the floods or;
- Have incurred physical damage to their buildings, equipment or inventory and that is not covered by insurance or;
- Have experienced challenges operating at full capacity due to local infrastructure issues within the community where they are based.

### In addition, businesses and not-for-profit organizations must:

- ▶ Have 50 employees or less.\*
- Be located in an area that was impacted by the floods in British Columbia in November 2021.
- Must be registered and in good standing with BC Registry at the time of the floods.
- ▶ Have been in operation on or before November 14, 2021.
- ▶ Be financially vulnerable as a result of the flooding in November 2021.
- Have resumed or are intending to resume operations.
- ▶ Have a net income of less than \$350,000 (calculated as revenue less expenses).\*
- ▶ Have the business be their primary source of income.\*

\*Does not apply to not-for-profit organizations.

Application period: January 16, 2024 to April 30, 2024

For more information and to apply:

Visit www.redcross.ca/2021BCFloods or call 1-833-966-4225.